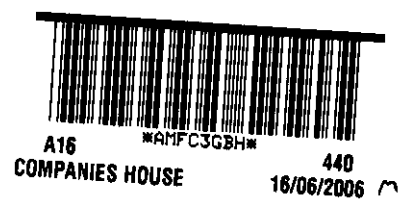


Company Registration No: 04264633

FULLER NOMINEES LIMITED

Report and Financial Statements

1 September 2004 to 31 August 2005



FULLER NOMINEES LIMITED

REPORT AND FINANCIAL STATEMENTS 2005

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FULLER NOMINEES LIMITED

DIRECTORS' REPORT

The directors present their annual report and the financial statements for the period 1 September 2004 to 31 August 2005.

ACTIVITY

The company acts as a nominee company. It will continue to act as a nominee during 2006.

REVIEW OF DEVELOPMENTS AND FUTURE PROSPECTS

The company has not traded during the year and therefore has made neither a profit nor a loss.

DIVIDENDS

The directors recommend that no dividend be paid on the shares of the company.

DIRECTORS AND THEIR INTERESTS

Simon Fuller held office as director throughout the year:

Simon Fuller (appointed 3 August 2001)

Approved by the Board of Directors
and signed on behalf of the Board

A handwritten signature in black ink that reads "Simon Fuller". The signature is written in a cursive, flowing style.

Simon Fuller
Director

STATEMENT OF DIRECTORS' RESPONSIBILITIES

United Kingdom company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for the system of internal control, and safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

FULLER NOMINEES LIMITED

BALANCE SHEET

31 August 2005

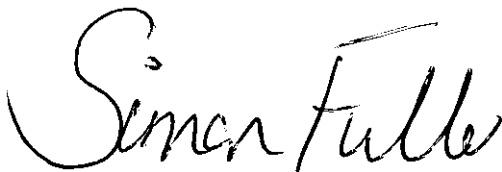
	Note	2005 £	2004 £
Called up share capital not paid		<u>1</u>	<u>1</u>
NET ASSETS		<u><u>1</u></u>	<u><u>1</u></u>
1 ordinary share of £1 each	4	<u>1</u>	<u>1</u>
EQUITY SHAREHOLDERS' FUNDS		<u><u>1</u></u>	<u><u>1</u></u>

For the year ended 31 August 2005 the company was entitled to exemption under section 249a(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2).

The director acknowledges his responsibility for: i) Ensuring the company keeps accounting records which comply with section 221; and ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved and signed on behalf of the Board of Directors on 13 June 2006



Director

Date 13 June 2006

NOTES TO THE ACCOUNTS

31 August 2005

1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable UK accounting standards. The financial statements have been prepared under the historical cost convention in accordance with the Companies Act 1985.

2. ACTIVITY

The company acts solely as nominee in respect of all securities registered in its name, with the associated collection of dividends on behalf of the beneficial owners. If therefore has no beneficial interest in these securities and accordingly they are not shown as assets in its balance sheet.

3. PROFIT AND LOSS ACCOUNT

The company has had no accounting transactions and made neither a profit nor a loss in the accounting period under review in the previous accounting period. The expenses of the company have been borne by the entity for which the company acts as trustee without any right of reimbursement. There are no employees so no remuneration has been paid to directors and employees. Accordingly no profit and loss account is presented. There have been no other recognised gains and losses or movements in shareholders' funds.

4. SHARE CAPITAL

CAPITAL AND RESERVES

	2005 £
Authorised ordinary shares of £1 each	1,000
	<hr/>
Allotted and not paid	1
	<hr/>

5. RELATED PARTIES

Advantage has been taken of the exemption under Financial Reporting Standard 8 not to disclose transactions between entities, 90% or more of whose voting rights are controlled within the Group.

6. IMMEDIATE AND ULTIMATE PARENT UNDERTAKINGS

The company's ultimate parent undertaking is Simon Fuller by virtue of his ownership of the issued ordinary share capital of the company.