

# The BMW Motorcycle Club Ltd

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements  
for the Year Ended 30 September 2022

# **The BMW Motorcycle Club Ltd**

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# **The BMW Motorcycle Club Ltd**

## **Company Information**

<b>Directors</b>	Mr S Noble Mr J Jones Mr G Walker Mr J S Lowthian Mr J R Taylor Mr J Bettley Mr C Wright Mrs M F D Burnett Dr C Ross Mr R Langan Mr I Campbell Mr S P Halliday Mr J E Lepley Mr Peter Reginald Jones Mr John Elvidge Mr Philip Sampson Mrs Sylvia Delacoe Mrs Judith Lepley
<b>Company secretary</b>	Mr J S Lowthian
<b>Registered office</b>	Myerson Solicitors LLP Grosvenor House 20 Barrington Road Altrincham WA14 1HB
<b>Accountants</b>	Ross McConnell Chartered Accountant 3 High Street Kinross KY13 8AW

**The BMW Motorcycle Club Ltd**  
**(Registration number: 04261129)**  
**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	<u>4</u>	1,340	(1,577)
<b>Current assets</b>			
Debtors	<u>5</u>	72,348	83,947
Cash at bank and in hand		121,959	141,425
		194,307	225,372
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(33,253)	(38,160)
<b>Net current assets</b>		161,054	187,212
<b>Net assets</b>		<u>162,394</u>	<u>185,635</u>
<b>Capital and reserves</b>			
Section reserves		64,324	67,417
Other reserves		122,207	122,207
Profit and loss account		(24,137)	(3,989)
Total equity		<u>162,394</u>	<u>185,635</u>

**The BMW Motorcycle Club Ltd**  
**(Registration number: 04261129)**  
**Balance Sheet as at 30 September 2022**

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 15 April 2023 and signed on its behalf by:

.....  
Mr J E Lepley  
Director

# **The BMW Motorcycle Club Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **1 General information**

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Myerson Solicitors LLP  
Grosvenor House  
20 Barrington Road  
Altrincham  
WA14 1HB

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

#### **Tangible Assets**

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

# **The BMW Motorcycle Club Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line
Computer equipment	100% straight line
Membership database	20% straight line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 0 (2021 - 0).

# The BMW Motorcycle Club Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022

### 4 Tangible Assets

	Computer equipment and membership database £	Equipment £	Total £
<b>Cost or valuation</b>			
At 1 October 2021	17,879	664	18,543
Additions	3,688	-	3,688
At 30 September 2022	21,567	664	22,231
<b>Depreciation</b>			
At 1 October 2021	19,456	664	20,120
Charge for the year	771	-	771
At 30 September 2022	20,227	664	20,891
<b>Carrying amount</b>			
At 30 September 2022	1,340	-	1,340
At 30 September 2021	(1,577)	-	(1,577)

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Prepayments	-	3,250
Other debtors	72,348	80,697
	<u>72,348</u>	<u>83,947</u>

### 6 Creditors

Creditors: amounts falling due within one year



# **The BMW Motorcycle Club Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade creditors	4,646	3,465
Accruals and deferred income	6,173	10,643
Other creditors	22,434	24,052
	<u>33,253</u>	<u>38,160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.