

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

NMB PARTITIONS LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 December 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NMB PARTITIONS LIMITED

**Company Information
for the year ended 31 December 2015**

DIRECTOR: N Blades

SECRETARY: Mrs P G Blades

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 04258758

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

NMB PARTITIONS LIMITED (REGISTERED NUMBER: 04258758)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		3,375		3,115
CURRENT ASSETS					
Stocks		431		2,315	
Debtors		59,306		39,290	
Cash at bank		69,915		4,765	
		<u>129,652</u>		<u>46,370</u>	
CREDITORS					
Amounts falling due within one year		<u>44,813</u>		<u>24,349</u>	
NET CURRENT ASSETS			<u>84,839</u>		<u>22,021</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			88,214		25,136
CREDITORS					
Amounts falling due after more than one year			<u>2,761</u>		<u>9,387</u>
NET ASSETS			<u>85,453</u>		<u>15,749</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>85,452</u>		<u>15,748</u>
SHAREHOLDERS' FUNDS			<u>85,453</u>		<u>15,749</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

NMB PARTITIONS LIMITED (REGISTERED NUMBER: 04258758)

Abbreviated Balance Sheet - continued
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 September 2016 and were signed by:

N Blades - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	35,818
Additions	<u>1,294</u>
At 31 December 2015	<u>37,112</u>
DEPRECIATION	
At 1 January 2015	32,703
Charge for year	<u>1,034</u>
At 31 December 2015	<u>33,737</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,375</u>
At 31 December 2014	<u>3,115</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	2015 £	2014 £
N Blades		
Balance outstanding at start of year	23,267	10,879
Amounts advanced	46,075	41,573
Amounts repaid	(47,350)	(29,185)
Balance outstanding at end of year	<u>21,992</u>	<u>23,267</u>

During the year the following dividends were issued:

Mr N Blades £42,200

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.