

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

NMB PARTITIONS LIMITED

**Contents of the Abbreviated Accounts
for the year ended 31 December 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NMB PARTITIONS LIMITED

**Company Information
for the year ended 31 December 2013**

DIRECTOR: N Blades

SECRETARY: Mrs P G Blades

REGISTERED OFFICE: Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

REGISTERED NUMBER: 04258758

ACCOUNTANTS: Mitchells Grievson Limited
Kensington House
3 Kensington
Bishop Auckland
Co. Durham
DL14 6HX

NMB PARTITIONS LIMITED (REGISTERED NUMBER: 04258758)

**Abbreviated Balance Sheet
31 December 2013**

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		6,471		11,030
CURRENT ASSETS					
Stocks		2,205		2,100	
Debtors		26,125		29,947	
Cash at bank		10,946		382	
		<u>39,276</u>		<u>32,429</u>	
CREDITORS					
Amounts falling due within one year	3	<u>45,560</u>		<u>41,157</u>	
NET CURRENT LIABILITIES			<u>(6,284)</u>		<u>(8,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			187		2,302
CREDITORS					
Amounts falling due after more than one year	3		<u>-</u>		<u>2,024</u>
NET ASSETS			<u>187</u>		<u>278</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>186</u>		<u>277</u>
SHAREHOLDERS' FUNDS			<u>187</u>		<u>278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

NMB PARTITIONS LIMITED (REGISTERED NUMBER: 04258758)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 10 April 2014 and were signed by:

N Blades - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 December 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery - 20% on cost

Motor vehicles - 25% on cost

Office equipment - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2013	
and 31 December 2013	<u>35,818</u>
DEPRECIATION	
At 1 January 2013	24,788
Charge for year	<u>4,559</u>
At 31 December 2013	<u>29,347</u>
NET BOOK VALUE	
At 31 December 2013	<u>6,471</u>
At 31 December 2012	<u>11,030</u>

3. CREDITORS

Creditors include an amount of £ 2,024 (2012 - £ 7,955) for which security has been given.

NMB PARTITIONS LIMITED (REGISTERED NUMBER: 04258758)

**Notes to the Abbreviated Accounts - continued
for the year ended 31 December 2013**

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	2013	2012
		value:	£	£
500,000	Ordinary	£1	500,000	500,000
500,000	Ordinary A	£1	500,000	500,000
			<u>1,000,000</u>	<u>1,000,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal	2013	2012
		value:	£	£
1	Ordinary	£1	1	1
			<u>1</u>	<u>1</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2013 and 31 December 2012:

	2013	2012
	£	£
N Blades		
Balance outstanding at start of year	22,588	4,380
Amounts advanced	23,727	18,208
Amounts repaid	(35,436)	-
Balance outstanding at end of year	<u>10,879</u>	<u>22,588</u>

During the year the following dividends were issued:

Mr N Blades £18,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.