

Minutes from AGM for Capital Ideas plc (4258732) ("the Company")
held on 11 August 2008

The following resolutions were passed at the AGM of the Company.

ORDINARY BUSINESS

- 1 To elect Anita Madhas as a director of the Company.
- 2 To elect Stuart Ronald Kinner as a director and chairman of the Company.
- 3 To elect Grant Meredith Jones as a director of the Company.

SPECIAL BUSINESS

- 4 That the articles of association of the Company be amended by inserting the following new article 105.9:

"From 1 October 2008 for the purposes of section 175 of the Companies Act 2006, the Directors shall have the power to authorise any matter which would or might otherwise constitute or give rise to a breach of the duty of a Director under that section to avoid a situation in which has, or can have, a direct or indirect interest that conflicts, or possibly may conflict, with the interests of the Company "

- 5 That for the purposes of and pursuant to section 80 (1) of the Companies Act 1985 (the "Act"), the directors of the Company be and they are hereby authorised generally and unconditionally to exercise all powers of the Company to allot relevant securities (as detailed in section 80 (2) of the Act) up to an aggregate nominal amount equivalent to the entire authorised but unissued ordinary share capital of the Company (in substitution to any other subsisting authorities under the Act) to such persons at such times and upon such terms and conditions as they may determine (subject always to the articles of association of the Company) provided this authority and power shall, unless renewed, varied or revoked, expire at the conclusion of the next annual general meeting of the Company or 15 months from the date of the passing of this resolution (whichever is the earlier) and provided further that the Company may before the expiry of such period make any offer, agreement or arrangement which would or might require relevant securities to be allotted after the expiry of such period and the directors of the Company may then allot relevant securities pursuant to any such offer, agreement or arrangement as if the authority or power hereby conferred had not expired.
6. That for the purposes of and pursuant to section 95(1) of the Act, the directors of the Company be and they are hereby authorised and empowered to allot equity securities (within the meaning of section 94 of the Act) pursuant to the general authority and power conferred by the resolution numbered 3 in this notice of meeting as if section 89(1) of the Act did not apply to any such allotment provided that this authority and power shall, unless renewed, varied or revoked, expire at the conclusion of the next annual general meeting of the Company or 15 months from the date of the passing of this resolution (whichever is the earlier) and provided further that this authority and power shall be limited:

SATURDAY



- (a) to the allotment of equity securities pursuant to a rights issue or similar offer to ordinary shareholders where the equity securities respectively attributable to the interests of all ordinary shareholders are proportionate or as nearly as practical (and taking into account any prohibitions against or difficulties concerning the making of an offer or allotment to shareholders whose registered address or place of residence is overseas and subject to such exclusions as the directors of the Company may deem necessary or expedient to deal with fractional entitlement or legal and practical difficulties under the laws of, or the requirements of any recognised regulatory body in, any territory) to the respective numbers of ordinary shares held by them; and
- (b) to the allotment (otherwise than pursuant to paragraph (a) above) for cash of equity securities up to an aggregate nominal amount representing 100% of the current issued share capital of the Company