

**REGISTERED NUMBER: 04258455 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2017**

**FOR**

**JOHN GIBB PLASTERING LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**JOHN GIBB PLASTERING LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2017**

**DIRECTORS:**

J W Gibb  
Mrs S L Gibb

**SECRETARY:**

Mrs S L Gibb

**REGISTERED OFFICE:**

1 The Old Stables  
Eridge Park  
Tunbridge Wells  
Kent  
TN3 9JT

**REGISTERED NUMBER:**

04258455 (England and Wales)

**ACCOUNTANTS:**

Synergee Limited  
1 The Old Stables  
Eridge Park  
Tunbridge Wells  
Kent  
TN3 9JT

**JOHN GIBB PLASTERING LIMITED (REGISTERED NUMBER: 04258455)****BALANCE SHEET  
31 JULY 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	28,964	17,216
<b>CURRENT ASSETS</b>			
Stocks		2,500	2,500
Debtors	5	299,731	285,672
Cash at bank		<u>300,247</u>	<u>242,995</u>
		602,478	531,167
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(167,132)</u>	<u>(115,830)</u>
<b>NET CURRENT ASSETS</b>		<u>435,346</u>	<u>415,337</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>464,310</u>	<u>432,553</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		2	2
Retained earnings		<u>464,308</u>	<u>432,551</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>464,310</u>	<u>432,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 February 2018 and were signed on its behalf by:

J W Gibb - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

**1. STATUTORY INFORMATION**

John Gibb Plastering Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 August 2016	5,571	7,386	46,142	1,378	60,477
Additions	-	-	22,915	-	22,915
Disposals	-	-	(16,419)	-	(16,419)
At 31 July 2017	<u>5,571</u>	<u>7,386</u>	<u>52,638</u>	<u>1,378</u>	<u>66,973</u>
<b>DEPRECIATION</b>					
At 1 August 2016	3,457	7,199	31,687	918	43,261
Charge for year	528	47	9,079	460	10,114
Eliminated on disposal	-	-	(15,366)	-	(15,366)
At 31 July 2017	<u>3,985</u>	<u>7,246</u>	<u>25,400</u>	<u>1,378</u>	<u>38,009</u>
<b>NET BOOK VALUE</b>					
At 31 July 2017	<u>1,586</u>	<u>140</u>	<u>27,238</u>	<u>-</u>	<u>28,964</u>
At 31 July 2016	<u>2,114</u>	<u>187</u>	<u>14,455</u>	<u>460</u>	<u>17,216</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	268,439	266,596
Other debtors	-	1,658
VAT	24,422	11,744
Prepayments	6,870	5,674
	<u>299,731</u>	<u>285,672</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade creditors	87,889	38,586
Tax	42,423	48,180
Social security and other taxes	11,637	15,245
Other creditors	1,163	303
Directors' current accounts	21,770	11,266
Accrued expenses	2,250	2,250
	<u>167,132</u>	<u>115,830</u>

**7. RELATED PARTY DISCLOSURES**

During the year rent of £12,000 (2016 - £12,000) was paid to Mr & Mrs J Gibb, directors and shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.