

REGISTERED NUMBER: 04258455 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2016

FOR

JOHN GIBB PLASTERING LIMITED

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FOR THE YEAR ENDED 31 JULY 2016**

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JOHN GIBB PLASTERING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2016**

DIRECTORS:

J W Gibb
Mrs S L Gibb

SECRETARY:

Mrs S L Gibb

REGISTERED OFFICE:

1 The Old Stables
Eridge Park
Tunbridge Wells
Kent
TN3 9JT

REGISTERED NUMBER:

04258455 (England and Wales)

ACCOUNTANTS:

Synergee Limited
1 The Old Stables
Eridge Park
Tunbridge Wells
Kent
TN3 9JT

JOHN GIBB PLASTERING LIMITED (REGISTERED NUMBER: 04258455)**ABBREVIATED BALANCE SHEET****31 JULY 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		17,216		23,259
CURRENT ASSETS					
Stocks		2,500		2,500	
Debtors		285,674		350,945	
Cash at bank		<u>242,995</u>		<u>197,987</u>	
		531,169		551,432	
CREDITORS					
Amounts falling due within one year		<u>115,832</u>		<u>173,298</u>	
NET CURRENT ASSETS			<u>415,337</u>		<u>378,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>432,553</u>		<u>401,393</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>432,551</u>		<u>401,391</u>
SHAREHOLDERS' FUNDS			<u>432,553</u>		<u>401,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

J W Gibb - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2015	62,287
Disposals	(1,810)
At 31 July 2016	<u>60,477</u>
DEPRECIATION	
At 1 August 2015	39,028
Charge for year	6,044
Eliminated on disposal	(1,811)
At 31 July 2016	<u>43,261</u>
NET BOOK VALUE	
At 31 July 2016	<u>17,216</u>
At 31 July 2015	<u>23,259</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2016 £	2015 £
2	Ordinary		<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.