

Registered Number:04258454

England and Wales

33 Degrees Latitude Limited

Unaudited Financial Statements

For the year ended 31 July 2020

33 Degrees Latitude Limited
Statement of Financial Position
As at 31 July 2020

	Notes	2020 £	2019 £
Fixed assets			
Property, plant and equipment	2	100,833	101,613
		100,833	101,613
Current assets			
Trade and other receivables	3	19,489	6,525
Cash and cash equivalents		355	6,031
		19,844	12,556
Trade and other payables: amounts falling due within one year	4	(95,661)	(83,170)
Net current liabilities		(75,817)	(70,614)
Total assets less current liabilities		25,016	30,999
Net assets		25,016	30,999
Capital and reserves			
Called up share capital		2	2
Retained earnings		25,014	30,997
Shareholders' funds		25,016	30,999

For the year ended 31 July 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 26 April 2021 and were signed by:

J Von Leyden Director

33 Degrees Latitude Limited
Notes to the Financial Statements
For the year ended 31 July 2020

Statutory Information

33 Degrees Latitude Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04258454.

Registered address:
11 Houndean Rise
Lewes
East Sussex
BN7 1EQ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	0% Straight line
Plant and machinery	25% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the profit and loss account.

33 Degrees Latitude Limited
Notes to the Financial Statements Continued
For the year ended 31 July 2020

2. Property, plant and equipment

	Land and buildings £	Plant and machinery £	Total £
Cost or valuation			
At 01 August 2019	97,547	44,784	142,331
Additions	-	315	315
At 31 July 2020	97,547	45,099	142,646
Provision for depreciation and impairment			
At 01 August 2019	-	40,718	40,718
Charge for year	-	1,095	1,095
At 31 July 2020	-	41,813	41,813
Net book value			
At 31 July 2020	97,547	3,286	100,833
At 31 July 2019	97,547	4,066	101,613

3. Trade and other receivables

	2020 £	2019 £
Trade debtors	18,354	6,525
Other debtors	1,135	-
	19,489	6,525

4. Trade and other payables: amounts falling due within one year

	2020 £	2019 £
Taxation and social security	6,315	6,466
Other creditors	89,346	76,704
	95,661	83,170

5. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.