

**REGISTERED NUMBER: 04258271 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017  
FOR  
BEST-LOG LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**BEST-LOG LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**DIRECTOR:** R Knobloch

**REGISTERED OFFICE:** Unit 1  
Rutland Way  
Chichester  
West Sussex  
PO19 7RT

**REGISTERED NUMBER:** 04258271 (England and Wales)

**ACCOUNTANTS:** Lewis Brownlee (Chichester) Limited  
Chartered Accountants  
Appledram Barns  
Birdham Road  
Chichester  
West Sussex  
PO20 7EQ

**BALANCE SHEET**  
**31 DECEMBER 2017**

	Notes	£	2017 £	£	2016 £
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>456,321</b>		534,287
<b>CURRENT ASSETS</b>					
Debtors	5	<b>1,000,359</b>		588,006	
Cash at bank and in hand		<b>745,962</b>		576,087	
		<b>1,746,321</b>		1,164,093	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>791,829</b>		351,923	
<b>NET CURRENT ASSETS</b>			<b>954,492</b>		812,170
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>1,410,813</b>		1,346,457
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(181,215)</b>		(233,190)
<b>PROVISIONS FOR LIABILITIES</b>			<b>(82,582)</b>		(101,569)
<b>NET ASSETS</b>			<b>1,147,016</b>		1,011,698
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		1
Retained earnings			<b>1,147,015</b>		1,011,697
<b>SHAREHOLDERS' FUNDS</b>			<b>1,147,016</b>		1,011,698

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 September 2018 and were signed by:

R Knobloch - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017**

---

**1. STATUTORY INFORMATION**

Best-Log Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04258271. The registered office is Unit 1, Rutland Way, Chichester, West Sussex, PO19 7RT.

The presentation currency of the financial statements is the Round Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% - 33% on cost
Motor vehicles	- 20% on cost

**Financial instruments**

Financial instruments are classified by the director as basic or advanced following the conditions in FRS 102 section 11. Basic financial instruments are recognised at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost. The company has no advanced financial instruments.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 2. ACCOUNTING POLICIES - continued

**Pension commitments**

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £20,524 (2016: £15,144).

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2016 - 17) .

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2017	111,080	648,424	759,504
Additions	43,395	-	43,395
Disposals	(17,057)	-	(17,057)
At 31 December 2017	137,418	648,424	785,842
<b>DEPRECIATION</b>			
At 1 January 2017	101,499	123,718	225,217
Charge for year	7,411	113,627	121,038
Eliminated on disposal	(16,734)	-	(16,734)
At 31 December 2017	92,176	237,345	329,521
<b>NET BOOK VALUE</b>			
At 31 December 2017	45,242	411,079	456,321
At 31 December 2016	9,581	524,706	534,287

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	792,040	410,388
Other debtors	208,319	177,618
	<u>1,000,359</u>	<u>588,006</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	51,975	51,975
Trade creditors	600,381	172,915
Taxation and social security	129,788	114,005
Other creditors	9,685	13,028
	<u>791,829</u>	<u>351,923</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Bank loans	<u>181,215</u>	<u>233,190</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2017

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2017 £	2016 £
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr	<u>-</u>	<u>25,289</u>

## 8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Bank loans	<u>233,190</u>	<u>285,165</u>

The loan is secured on the related two motor vehicles. The director, R Knobloch is acting as a guarantor for the bank loan. Interest is charged at 2.5% variable above Euribor rate.

## 9. OTHER FINANCIAL COMMITMENTS

At 31 December 2017, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £859,034 (2016 : £1,139,889).

## 10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2017 and 31 December 2016:

	2017 £	2016 £
<b>R Knobloch</b>		
Balance outstanding at start of year	-	-
Amounts advanced	500	400,000
Amounts repaid	-	(400,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>500</u>	<u>-</u>

The above loan was fully repaid after the year end. Interest has not been charged on the above loan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.