

PLATCO LIMITED
REGISTERED NUMBER: 4255587

REPORT AND ACCOUNTS

YEAR ENDED 30 JUNE 2008

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PLATCO LIMITED

REPORT OF THE DIRECTORS PERIOD ENDED 30 JUNE 2008

The Directors submit their Report together with the Financial Statements of the Company for the year ended 30 June 2008

The Company did not trade during the year, therefore no Profit and Loss Account has been prepared.

DIRECTORS AND THEIR INTERESTS

The directors of the Company during the year to 30 June 2008 were

Leslie John Paton

The director did not have any beneficial interest in the shares of the Company at any time during the year

Since the end of the financial year Mr Stephanus Francois Naude was appointed a director with effect from 1 August 2008

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial period which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those accounts, the directors are required to

- * Select suitable accounting policies and then apply them consistently,
- * make judgements and estimates that are reasonable and prudent, and
- * prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

SMALL COMPANY DISCLOSURE

In preparing this report, the directors have taken advantage of the special provisions of section 246 Companies Act 1985 relating to small companies

Dated 19 August 2008

BY ORDER OF THE BOARD

ST JAMES'S CORPORATE SERVICES LIMITED

Registered Office
6 St James's Place
London
SW1A 1NP

SECRETARY

St James's Corporate Services Limited

PLATCO LIMITED

BALANCE SHEET AS AT 30 JUNE 2008

	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Amount due from holding Company	<u>1</u>	<u>1</u>
REPRESENTING CALLED UP CAPITAL		
Share Capital, issued and fully paid	<u>1</u>	<u>1</u>
Authorised Share Capital		
1,000 shares of £1 each	1,000	1,000

The directors have taken advantage of the exemption conferred by section 249AA (1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985

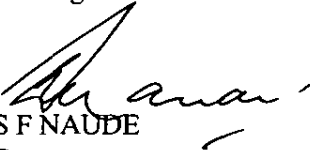
The directors acknowledge their responsibilities for ensuring that

- i) The Company keeps accounting records, which comply with section 221 of the Companies Act 1985
- ii) The financial statements give a true and fair view of the state of affairs of the Company as at 30 June 2008 and of its profit for the year ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the Company

These financial statements are prepared in accordance with the special provisions of section 246 of the Companies Act 1985 relating to small companies, and Schedule 8 to that Act, because, in the directors opinion the Company is entitled to those provisions as a small company

Approved by the Board on 19 August 2008

And signed on its behalf


S F NAUDE
Director

The notes on page 3 form part of these financial statements

PLATCO LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2008

- 1 No profit and loss account has been prepared, as the Company has not traded during the year
The costs of administration were borne by the holding company, Impala Platinum Holdings Limited
- 2 There have been no significant post balance sheet events
- 3 The Company is a wholly owned subsidiary of Impala Platinum Holdings Limited, a company incorporated in the Republic of South Africa