

REGISTERED NUMBER: 04249792 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2017

for

RS Gildroy Ltd

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

RS Gildroy Ltd

Company Information
for the Year Ended 31 July 2017

DIRECTOR: Mr R S Gildroy

SECRETARY: Miss Z Price

REGISTERED OFFICE: 3 Ash Grove
Whitby
North Yorkshire
YO21 1HU

REGISTERED NUMBER: 04249792 (England and Wales)

ACCOUNTANTS: Philip Burley & Co
Chartered Accountants
28 Bagdale
Whitby
North Yorkshire
YO21 1QL

Balance Sheet
31 July 2017

	Notes	31.7.17 £	£	31.7.16 £	£
FIXED ASSETS					
Tangible assets	4		5,623		6,769
CURRENT ASSETS					
Stocks		725		725	
Debtors	5	2,861		1,353	
Cash at bank		<u>112,683</u>		<u>109,172</u>	
		116,269		111,250	
CREDITORS					
Amounts falling due within one year	6	<u>5,451</u>		<u>5,964</u>	
NET CURRENT ASSETS			<u>110,818</u>		<u>105,286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			116,441		112,055
PROVISIONS FOR LIABILITIES			<u>1,173</u>		<u>1,354</u>
NET ASSETS			<u>115,268</u>		<u>110,701</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>115,267</u>		<u>110,700</u>
SHAREHOLDERS' FUNDS			<u>115,268</u>		<u>110,701</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

RS Gildroy Ltd (Registered number: 04249792)

Balance Sheet - continued

31 July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 March 2018 and were signed by:

Mr R S Gildroy - Director

Notes to the Financial Statements
for the Year Ended 31 July 2017

1. STATUTORY INFORMATION

RS Gildroy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 August 2016	3,707	13,117	16,824
Additions	691	-	691
Disposals	(2,045)	-	(2,045)
At 31 July 2017	<u>2,353</u>	<u>13,117</u>	<u>15,470</u>
DEPRECIATION			
At 1 August 2016	2,311	7,744	10,055
Charge for year	149	1,075	1,224
Eliminated on disposal	(1,432)	-	(1,432)
At 31 July 2017	<u>1,028</u>	<u>8,819</u>	<u>9,847</u>
NET BOOK VALUE			
At 31 July 2017	<u>1,325</u>	<u>4,298</u>	<u>5,623</u>
At 31 July 2016	<u>1,396</u>	<u>5,373</u>	<u>6,769</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade debtors	1,470	600
Other debtors	1,391	753
	<u>2,861</u>	<u>1,353</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17 £	31.7.16 £
Trade creditors	155	1,583
Taxation and social security	3,313	2,646
Other creditors	1,983	1,735
	<u>5,451</u>	<u>5,964</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.