

**Abbreviated Unaudited Accounts**

**for the Period**

**1 August 2013 to 31 December 2014**

**for**

**1st National Developments Limited**

**Contents of the Abbreviated Accounts  
for the Period 1 August 2013 to 31 December 2014**

|                                          | <b>Page</b> |
|------------------------------------------|-------------|
| <b>Company Information</b>               | <b>1</b>    |
| <b>Abbreviated Balance Sheet</b>         | <b>2</b>    |
| <b>Notes to the Abbreviated Accounts</b> | <b>3</b>    |

**1st National Developments Limited**  
**Company Information**  
**for the Period 1 August 2013 to 31 December 2014**

**DIRECTOR:** B F Carne

**SECRETARY:** Ms T M Baker

**REGISTERED OFFICE:** Unit 1 Mill Court  
Swinbourne Road  
Burnt Mills Industrial Estate  
Basildon  
Essex  
SS13 1EH

**REGISTERED NUMBER:** 04246862 (England and Wales)

**ACCOUNTANTS:** Ellis & Co.  
Chartered Accountants  
1 Peach Street  
Wokingham  
Berkshire  
RG40 1XJ

**1st National Developments Limited (Registered number: 04246862)**

**Abbreviated Balance Sheet  
31 December 2014**

|                                              | Notes | 31.12.14<br>£ | £              | 31.7.13<br>£  | £              |
|----------------------------------------------|-------|---------------|----------------|---------------|----------------|
| <b>FIXED ASSETS</b>                          |       |               |                |               |                |
| Tangible assets                              | 2     |               | 840,879        |               | 586,454        |
| <b>CURRENT ASSETS</b>                        |       |               |                |               |                |
| Debtors                                      | 3     | 226,573       |                | 7,050         |                |
| Cash at bank                                 |       | <u>531</u>    |                | <u>47,998</u> |                |
|                                              |       | 227,104       |                | 55,048        |                |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due within one year          |       | <u>77,939</u> |                | <u>50,857</u> |                |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>149,165</u> |               | <u>4,191</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 990,044        |               | 590,645        |
| <b>CREDITORS</b>                             |       |               |                |               |                |
| Amounts falling due after more than one year | 4     |               | <u>526,237</u> |               | <u>177,325</u> |
| <b>NET ASSETS</b>                            |       |               | <u>463,807</u> |               | <u>413,320</u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                |               |                |
| Called up share capital                      | 5     |               | 2              |               | 2              |
| Profit and loss account                      |       |               | <u>463,805</u> |               | <u>413,318</u> |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u>463,807</u> |               | <u>413,320</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 May 2015 and were signed by:

B F Carne - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Period 1 August 2013 to 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

|                       | Total<br>£     |
|-----------------------|----------------|
| <b>COST</b>           |                |
| At 1 August 2013      | 586,454        |
| Additions             | <u>254,425</u> |
| At 31 December 2014   | <u>840,879</u> |
| <b>NET BOOK VALUE</b> |                |
| At 31 December 2014   | <u>840,879</u> |
| At 31 July 2013       | <u>586,454</u> |

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 173,471

**4. CREDITORS**

Creditors include the following debts falling due in more than five years:

|                                         | 31.12.14<br>£ | 31.7.13<br>£  |
|-----------------------------------------|---------------|---------------|
| Repayable otherwise than by instalments | <u>-</u>      | <u>64,825</u> |

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 31.12.14<br>£ | 31.7.13<br>£ |
|---------|----------|-------------------|---------------|--------------|
| 2       | Ordinary | £1                | <u>2</u>      | <u>2</u>     |

Notes to the Abbreviated Accounts - continued  
for the Period 1 August 2013 to 31 December 2014

6. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 31 December 2014 and the year ended 31 July 2013:

|                                        | 31.12.14<br>£ | 31.7.13<br>£ |
|----------------------------------------|---------------|--------------|
| <b>B F Carne</b>                       |               |              |
| Balance outstanding at start of period | -             | -            |
| Amounts advanced                       | 47,599        | -            |
| Amounts repaid                         | (1,500)       | -            |
| Balance outstanding at end of period   | <u>46,099</u> | <u>-</u>     |

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