

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
1ST NATIONAL DEVELOPMENTS LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

1ST NATIONAL DEVELOPMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015**

DIRECTOR: B F Carne

SECRETARY: Ms T M Baker

REGISTERED OFFICE: Unit 1 Mill Court
Swinbourne Road, Burnt Mills
Industrial Estate Basildo
Essex
SS13 1EH

REGISTERED NUMBER: 04246862 (England and Wales)

ACCOUNTANTS: FLB Accountants LLP
Chartered Accountants & Registered Auditors
42 King Edward Court
Windsor
Berkshire
SL4 1TG

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Tangible assets	2	-	840,879
Investment property	3	<u>840,879</u>	<u>-</u>
		<u>840,879</u>	<u>840,879</u>
CURRENT ASSETS			
Debtors	4	202,892	226,573
Cash at bank		<u>8,396</u>	<u>531</u>
		211,288	227,104
CREDITORS			
Amounts falling due within one year		<u>(58,614)</u>	<u>(77,939)</u>
NET CURRENT ASSETS		<u>152,674</u>	<u>149,165</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		993,553	990,044
CREDITORS			
Amounts falling due after more than one year		<u>(490,336)</u>	<u>(526,237)</u>
NET ASSETS		<u>503,217</u>	<u>463,807</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>503,215</u>	<u>463,805</u>
SHAREHOLDERS' FUNDS		<u>503,217</u>	<u>463,807</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the director on 16 September 2016 and were signed by:

B F Carne - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	840,879
Reclassification/transfer	<u>(840,879)</u>
At 31 December 2015	-
NET BOOK VALUE	
At 31 December 2015	-
At 31 December 2014	<u>840,879</u>

3. INVESTMENT PROPERTY

	Total £
COST	
Reclassification/transfer	840,879
At 31 December 2015	<u>840,879</u>
NET BOOK VALUE	
At 31 December 2015	<u>840,879</u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 196,024 (2014 - £ 173,471)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	2015 £	2014 £
B F Carne		
Balance outstanding at start of year	46,099	-
Amounts advanced	-	47,599
Amounts repaid	(46,099)	(1,500)
Balance outstanding at end of year	<u>-</u>	<u>46,099</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.