

REGISTERED NUMBER: 04246862 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2010
for
1st National Developments Ltd

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1st National Developments Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 July 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

1st National Developments Ltd
Company Information
for the Year Ended 31 July 2010

DIRECTOR: B F Carne

SECRETARY: Ms T M Baker

REGISTERED OFFICE: Unit 1 Mill Court
Swinbourne Road
Burnt Mills Industrial Estate
Basildon
Essex
SS13 1EH

REGISTERED NUMBER: 04246862 (England and Wales)

ACCOUNTANTS: Ellis & Co.
Chartered Accountants
1 Peach Street
Wokingham
Berkshire
RG40 1XJ

1st National Developments Ltd

Abbreviated Balance Sheet
31 July 2010

	Notes	31.7 10 £	31 7.09 £
FIXED ASSETS			
Tangible assets	2	586,454	586,454
CURRENT ASSETS			
Debtors		46,707	6,707
Cash at bank		19,133	46,179
		<u>65,840</u>	<u>52,886</u>
CREDITORS			
Amounts falling due within one year		<u>49,549</u>	<u>9,748</u>
NET CURRENT ASSETS		<u>16,291</u>	<u>43,138</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>602,745</u>	<u>629,592</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>294,617</u>	<u>369,788</u>
NET ASSETS		<u>308,128</u>	<u>259,804</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>308,126</u>	<u>259,802</u>
SHAREHOLDERS' FUNDS		<u>308,128</u>	<u>259,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
...17th DECEMBER 2010... and were signed by:


.....
B F Carne - Director

The notes form part of these abbreviated accounts

1st National Developments Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	
and 31 July 2010	586,454
NET BOOK VALUE	
At 31 July 2010	586,454
At 31 July 2009	586,454

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.7.10 £	31.7.09 £
Repayable otherwise than by instalments	182,117	294,623

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.10 £	31.7.09 £
2	Ordinary	£1	2	2