

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 July 2013**  
**for**  
**1st National Developments Ltd**



\*A34LQKTS\*

A19

28/03/2014

#151

COMPANIES HOUSE

**1st National Developments Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 July 2013**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**1st National Developments Ltd**

**Company Information  
for the Year Ended 31 July 2013**

**DIRECTOR:** B F Carne

**SECRETARY:** Ms T M Baker

**REGISTERED OFFICE:** Unit 1 Mill Court  
Swinbourne Road  
Burnt Mills Industrial Estate  
Basildon  
Essex  
SS13 1EH

**REGISTERED NUMBER:** 04246862 (England and Wales)

**ACCOUNTANTS:** Ellis & Co  
Chartered Accountants  
1 Peach Street  
Wokingham  
Berkshire  
RG40 1XJ

**Abbreviated Balance Sheet**  
**31 July 2013**

	Notes	31 7 13 £	£	31 7 12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		586,454		586,454
<b>CURRENT ASSETS</b>					
Debtors		7,050		42,050	
Cash at bank		47,998		24,575	
		55,048		66,625	
<b>CREDITORS</b>					
Amounts falling due within one year		50,857		50,992	
<b>NET CURRENT ASSETS</b>			4,191		15,633
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			590,645		602,087
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		177,325		217,073
<b>NET ASSETS</b>			413,320		385,014
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			413,318		385,012
<b>SHAREHOLDERS' FUNDS</b>			413,320		385,014

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006

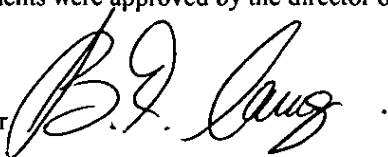
The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18 February 2014 and were signed by

B F Carne - Director



The notes form part of these abbreviated accounts

# 1st National Developments Ltd

## Notes to the Abbreviated Accounts for the Year Ended 31 July 2013

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2012	
and 31 July 2013	586,454
<b>NET BOOK VALUE</b>	
At 31 July 2013	586,454
At 31 July 2012	586,454

### 3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 7 13 £	31 7 12 £
Repayable otherwise than by instalments	64,825	104,573

### 4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 7 13 £	31 7 12 £
2	Ordinary		2	2