

Abbreviated Unaudited Accounts
for the Year Ended 31 July 2012
for
1st National Developments Ltd

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COMPANIES HOUSE

1st National Developments Ltd

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for the Year Ended 31 July 2012**

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1st National Developments Ltd

**Company Information
for the Year Ended 31 July 2012**

DIRECTOR: B F Carne

SECRETARY Ms T M Baker

REGISTERED OFFICE Unit 1 Mill Court
Swinbourne Road
Burnt Mills Industrial Estate
Basildon
Essex
SS13 1EH

REGISTERED NUMBER: 04246862 (England and Wales)

ACCOUNTANTS Ellis & Co
Chartered Accountants
1 Peach Street
Wokingham
Berkshire
RG40 1XJ

1st National Developments Ltd

**Abbreviated Balance Sheet
31 July 2012**

	Notes	31 7 12 £	£	31 7 11 £	£
FIXED ASSETS					
Tangible assets	2		586,454		586,454
CURRENT ASSETS					
Debtors		42,050		56,334	
Cash at bank		24,575		20,707	
		66,625		77,041	
CREDITORS					
Amounts falling due within one year		50,992		51,513	
NET CURRENT ASSETS			15,633		25 528
TOTAL ASSETS LESS CURRENT LIABILITIES			602,087		611,982
CREDITORS					
Amounts falling due after more than one year	3		217,073		255 420
NET ASSETS			385,014		356,562
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			385,012		356,560
SHAREHOLDERS' FUNDS			385,014		356 562

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

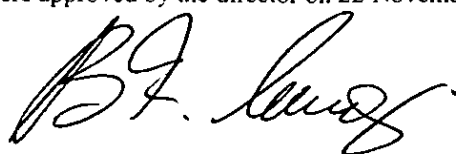
The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 22 November 2012 and were signed by

B F Carne - Director



The notes form part of these abbreviated accounts

1st National Developments Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 July 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	
and 31 July 2012	586,454
NET BOOK VALUE	
At 31 July 2012	586 454
At 31 July 2011	586 454

3 CREDITORS

Creditors include the following debts falling due in more than five years

	31 7 12	31 7 11
	£	£
Repayable otherwise than by instalments	104,573	140 370

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value £1	31 7 12 £	31 7 11 £
2	Ordinary		2	2