REGISTERED NUMBER: 04246625 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2014

for

George Arthur Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2014

George Arthur Limited

Company Information
for the Year Ended 31 March 2014

DIRECTORS:	Mrs J A Rook P P Rook
SECRETARY:	P P Rook
REGISTERED OFFICE:	York House 4 Wigmores South Welwyn Garden City Hertfordshire AL8 6PL
REGISTERED NUMBER:	04246625 (England and Wales)
ACCOUNTANTS:	George Arthur Ltd 7 Honeycroft Welwyn Garden City Hertfordshire AL8 6HR

Abbreviated Balance Sheet
31 March 2014

	Notes	31.3.14 £	£	31.3.13 £	£
FIXED ASSETS					
Intangible assets	2		**90,000**		144,000
Tangible assets	3		**1,746**		1,122
			91,746		145,122
CURRENT ASSETS					
Stocks		**750**		750	
Debtors		**331,864**		356,416	
Cash at bank and in hand		**230,913**		218,704	
		563,527		575,870	
CREDITORS					
Amounts falling due within one year		**123,763**		110,027	
NET CURRENT ASSETS			**439,764**		465,843
TOTAL ASSETS LESS CURRENT LIABILITIES			**531,510**		610,965
CREDITORS					
Amounts falling due after more than one year			-		144,000
NET ASSETS			**531,510**		466,965
CAPITAL AND RESERVES					
Called up share capital	4		**1,000**		1,000
Profit and loss account			**530,510**		465,965
SHAREHOLDERS' FUNDS			**531,510**		466,965

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 December 2014 and were signed on its behalf by:

Mrs J A Rook - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sale of goods and services , excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company makes payments into defined contribution pension schemes set up for the directors. The assets of the schemes are held separately from the company and administered independently.

Contributions payable to the above pension schemes are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2013	
and 31 March 2014	**540,000**
AMORTISATION	
At 1 April 2013	**396,000**
Amortisation for year	**54,000**
At 31 March 2014	**450,000**
NET BOOK VALUE	
At 31 March 2014	**90,000**
At 31 March 2013	144,000

continued...

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total
	£
COST	
At 1 April 2013	**24,268**
Additions	**1,888**
At 31 March 2014	**26,156**
DEPRECIATION	
At 1 April 2013	**23,146**
Charge for year	**1,264**
At 31 March 2014	**24,410**
NET BOOK VALUE	
At 31 March 2014	**1,746**
At 31 March 2013	1,122

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.3.14** £	31.3.13 £
1,000	Ordinary	£1	**1,000**	1,000