

Registered Number 04246625

George Arthur Limited

Abbreviated Accounts

31 March 2012

George Arthur Limited

Registered Number 04246625

Company Information

Registered Office:

York House
4 Wigmores South
Welwyn Garden City
Hertfordshire
AL8 6PL

George Arthur Limited

Registered Number 04246625

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	198,000	252,000
Tangible	3	857	1,894
		<u>198,857</u>	<u>253,894</u>
Current assets			
Stocks		750	750
Debtors		324,444	332,365
Cash at bank and in hand		252,593	194,174
Total current assets		<u>577,787</u>	<u>527,289</u>
Creditors: amounts falling due within one year		(91,810)	(109,137)
Net current assets (liabilities)		485,977	418,152
Total assets less current liabilities		<u>684,834</u>	<u>672,046</u>
Creditors: amounts falling due after more than one year		(240,000)	(244,000)
Total net assets (liabilities)		<u>444,834</u>	<u>428,046</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		443,834	427,046
Shareholders funds		<u>444,834</u>	<u>428,046</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 April 2012

And signed on their behalf by:

J A Rook, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of goods and services , excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company makes payments into defined contribution pension schemes set up for the directors. The assets of the schemes are held separately from the company and administered independently. Contributions payable to the above pension schemes are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	20% on cost
Computer equipment	33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>540,000</u>
At 31 March 2012	<u>540,000</u>

Amortisation			
	At 01 April 2011	288,000	
	Charge for year	<u>54,000</u>	
	At 31 March 2012	<u>342,000</u>	
Net Book Value			
	At 31 March 2012	198,000	
	At 31 March 2011	<u>252,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2011		22,354
	Additions	-	<u>549</u>
	At 31 March 2012	-	<u>22,903</u>
	Depreciation		
	At 01 April 2011		20,460
	Charge for year	-	<u>1,586</u>
	At 31 March 2012	-	<u>22,046</u>
	Net Book Value		
	At 31 March 2012		857
	At 31 March 2011	-	<u>1,894</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	1000 Ordinary shares of £1 each	1,000	1,000