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**Folkestone Invicta F.C. Ltd.**  
**Company No 04243803**

**Financial Statements**  
**for the year ended 30 June 2007**

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**Folkestone Invicta F.C. Ltd.**  
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**Folkestone Invicta F.C. Ltd.**  
**Company Information**  
**For the year ended 30 June 2007**

**Directors Details**

Name     Robert John Dix  
             Lynn Woods  
             Gordon Wallis  
             Brian Merryman  
             Andrew Ingleston

**Company Secretary**

Name     Abergan Reed Nominees Ltd

Address   Ingles Manor  
             Castle Hill Avenue  
             Folkestone  
             Kent  
             CT20 2RD

**Registered Office**

No         04243803

Address   The Buzzlins Stadium  
             Cheriton Road  
             Folkestone  
             Kent  
             CT19 5AU

**Auditors Details**

Name     Abergan Reed Accountancy Services Ltd

Address   Ingles Manor  
             Castle Hill Avenue  
             Folkestone  
             Kent  
             CT20 2RD

**Folkestone Invicta F.C. Ltd.**  
**Directors Report**  
**For the year ended 30 June 2007**

The directors present their report and accounts for the year ended 30 June 2007

**Principal activities and business review**

The principal activity of the company continued to be that of management of a football club and other sporting activities

**Directors and their interests**

The directors who served the company throughout the year together with their interests (including family interests) in the shares of the company, at the beginning and end of the year were as follows


	Ordinary shares of £1 each	
	2007	2006
Robert John Dix	1900	1900
Lynn Woods	120	120
Gordon Wallis	100	100
Brian Merryman	1360	1360
Andrew Ingleston	550	550

**Charitable and political contributions**

There were no payments for charitable purposes

There were no payments for political purposes

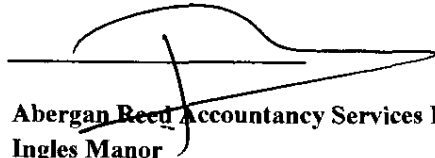
This report was approved by the board on and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

  
17 June 2008

**Robert John Dix**

**Folkestone Invicta F.C. Ltd.**  
**Accountants Report**  
**For the year ended 30 June 2007**

As described in the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2007 and you consider that the company is exempt from an audit and a report under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



**Abergan Reed Accountancy Services Ltd.**  
**Ingles Manor**  
**Castle Hill Avenue**  
**Folkestone**  
**Kent**  
**CT20 2RD**

**Folkestone Invicta F.C. Ltd.**  
**Profit and Loss Account**  
**For the year ended 30 June 2007**

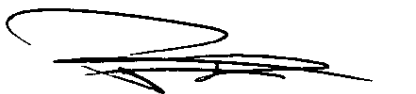
	Note	2007	2006
		£	£
<b>Turnover</b>	1	170,970	169,328
Direct Expenses		(18,104)	(102,664)
<b>Gross Profit</b>		<u>152,866</u>	<u>66,664</u>
Administrative Costs		(188,453)	(131,057)
<b>Operating Loss</b>	2	<u>(35,587)</u>	<u>(64,393)</u>
<b>Loss on ordinary activities before taxation</b>		<u>(35,587)</u>	<u>(64,393)</u>
<b>Loss on ordinary activities after taxation</b>		<u>(35,587)</u>	<u>(64,393)</u>
<b>Retained Loss for the Financial Year</b>	7	<u><u>(35,587)</u></u>	<u><u>(64,393)</u></u>

**Folkestone Invicta F.C. Ltd.**  
**Balance Sheet**  
**As at 30 June 2007**

	Note	2007	2006
		£	£
<b>Fixed Assets</b>			
Tangible Assets	3	57,829	74,319
<b>Current Assets</b>			
Stocks	4	2,864	1,200
Cash at Bank and in hand		<u>1,611</u>	<u>6,807</u>
		<b>15,896</b>	<b>18,852</b>
<b>Creditors</b>			
Amounts due within one year	5	(70,145)	(67,104)
<b>Net Current Liabilities</b>		<u>(54,249)</u>	<u>(48,252)</u>
<b>Total Assets Less Current Liabilities</b>		<b>3,580</b>	<b>26,067</b>
<b>Net Assets</b>		<u><b>3,580</b></u>	<u><b>26,067</b></u>
<b>Capital &amp; Reserves</b>			
Called up share capital	6	257,900	247,500
Profit and loss account	7	(228,766)	(169,501)
Undistributed Reserves		<u>(35,586)</u>	<u>(61,964)</u>
<b>Shareholders' funds</b>		<u><b>3,581</b></u>	<u><b>26,068</b></u>

In the opinion of the directors the company is entitled to claim exemptions from audit by virtue of subsection(1) of Section 249A of the Companies Act 1985. Members have not required the company, under s 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 30 June 2007. The directors are responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its Loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board of directors and signed on its behalf. These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).



Robert John Dix  
17 June 2008

# Folkestone Invicta F.C. Ltd.

## Notes to the Financial Statements

### For the year ended 30 June 2007

#### 1 Accounting policies

##### *Accounting Basis and Standards*

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

##### *Turnover*

Turnover comprises the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

##### *Depreciation*

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected residual value, over their expected useful lives on the following bases

Freehold land and buildings	10.00%	Straight line
Plant and machinery	20.00%	Straight line
Fixtures and fittings	20.00%	Reducing balance

##### *Deferred Taxation*

Deferred taxation is accounted for in accordance with the requirements of FRS19

##### *Pensions*

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

2 Operating Loss	2007 £	2006 £
This is stated after charging		
Auditors' remuneration	0	2,406
Depreciation of owned assets	8,497	16,519

#### 3 Tangible assets

	Fixture and Fittings £	Land and Buildings £	Plant and Machinery £	Total £
<b>Cost or valuation</b>				
At 01 July 2006	5,910	35,683	16,236	57,829
At 30 June 2007	<u>5,910</u>	<u>35,683</u>	<u>16,236</u>	<u>57,829</u>
<b>Net book value</b>				
At 30 June 2007	<u>5,910</u>	<u>35,683</u>	<u>16,236</u>	<u>57,829</u>



<b>4</b>	<b>Stocks</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Stock - Finished Goods	2,864	1,200
		<u>2,864</u>	<u>1,200</u>
<b>5</b>	<b>Creditors</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Bank Overdraft	11,172	0
	Trade creditors	38,160	39,647
		<u>70,145</u>	<u>67,104</u>
<b>6</b>	<b>Share capital</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	
	<b>Authorised</b>		
	6000 at £1 each	300000	300000
	<b>Allotted called up and fully paid</b>	<b>£</b>	<b>£</b>
	Ordinary share capital	257,900	247,500
<b>7</b>	<b>Profit and loss account</b>	<b>2007</b>	<b>2006</b>
		<b>£</b>	<b>£</b>
	Balance at 01 July 2006	(228,765)	(166,802)
	Transfer from profit and loss account	(1)	(2,699)
	Balance at 30 June 2007	<u>(228,766)</u>	<u>(169,501)</u>