

REGISTERED NUMBER: 04241284 (England and Wales)

**REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016  
FOR  
FOODCO MANAGEMENT UK LTD**

FRIDAY



\*A63CASWW\*

A24

31/03/2017

#429

COMPANIES HOUSE

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Report of the Independent Auditors</b>	<b>3</b>
<b>Income Statement</b>	<b>5</b>
<b>Balance Sheet</b>	<b>6</b>
<b>Notes to the Financial Statements</b>	<b>7</b>
<b>Profit and Loss Account</b>	<b>9</b>

**FOODCO MANAGEMENT UK LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2016**

**DIRECTOR:** Mr M J Arbuckle

**SECRETARY:** Mrs R Arbuckle

**REGISTERED OFFICE:** Allways House  
Castle Park  
102 Castle Street  
Cambridge  
CB3 0AJ

**REGISTERED NUMBER:** 04241284 (England and Wales)

**AUDITORS:** Thompson Taraz Rand  
Chartered Accountants  
& Statutory Auditors  
10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2016**

The director presents his report with the financial statements of the company for the year ended 30 June 2016.

**DIRECTOR**

Mr M J Arbuckle held office during the whole of the period from 1 July 2015 to the date of this report.

**STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, Thompson Taraz Rand, will be proposed for re-appointment at the forthcoming Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr M J Arbuckle - Director

29 March 2017

## **REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF FOODCO MANAGEMENT UK LTD**

We have audited the financial statements of Foodco Management UK Ltd for the year ended 30 June 2016 on pages five to eight. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of director and auditors**

As explained more fully in the Statement of Director's Responsibilities set out on page two, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors, including "APB Ethical Standard - Provisions Available for Small Entities (Revised)", in the circumstances set out in note seven to the financial statements.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the director; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Director to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

### **Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 June 2016 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

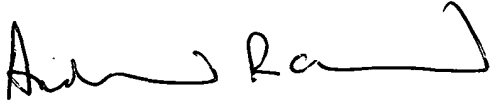
In our opinion the information given in the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
FOODCO MANAGEMENT UK LTD**

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the director was not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Director.



Andrew Rand (Senior Statutory Auditor)  
for and on behalf of Thompson Taraz Rand  
Chartered Accountants  
& Statutory Auditors  
10 Jesus Lane  
Cambridge  
Cambridgeshire  
CB5 8BA

29 March 2017

**FOODCO MANAGEMENT UK LTD (REGISTERED NUMBER: 04241284)**

**INCOME STATEMENT**

**FOR THE YEAR ENDED 30 JUNE 2016**

	Notes	2016 £	2015 £
<b>TURNOVER</b>		<u>-</u>	<u>-</u>
<b>OPERATING PROFIT</b>		-	-
Loss from participating interests		<u>(6,167)</u>	<u>(34,420)</u>
<b>LOSS BEFORE TAXATION</b>		<u>(6,167)</u>	<u>(34,420)</u>
Tax on loss		<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(6,167)</u></u>	<u><u>(34,420)</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 JUNE 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors	4	<u>100</u>	<u>100</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>100</b>	<b>100</b>
<b>CREDITORS</b>			
Amounts falling due after more than one year	5	<u>(149,980)</u>	<u>(143,813)</u>
<b>NET LIABILITIES</b>		<u><b>(149,880)</b></u>	<u><b>(143,713)</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		<b>100</b>	<b>100</b>
Retained earnings		<u><b>(149,980)</b></u>	<u><b>(143,813)</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><b>(149,880)</b></u>	<u><b>(143,713)</b></u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:



Mr M J Arbuckle - Director



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2016

1. STATUTORY INFORMATION

Foodco Management UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements are the first financial statements of Foodco Management UK Limited prepared in accordance with FRS 102. The financial statements of Foodco Management UK Limited for the year ended 30 June 2015 were prepared in accordance with previous UK GAAP.

Whilst some of the recognition measurement, presentation and disclosure requirements and accounting policy choices that Foodco Management UK Limited can make under FRS 102 may differ from previous UK GAAP, the accounting policies adopted by the directors are consistent with previous UK GAAP. Consequently, the only changes the members have made on transition to FRS 102 relate to the presentation and disclosure of the primary statements and notes.

**Going concern**

The company is reliant on the continued support of the shareholders who will continue to support of company for the foreseeable future. Therefore the accounts have been prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Other debtors	<u>100</u>	<u>100</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016	2015
	£	£
Other creditors	<u>149,980</u>	<u>143,813</u>

6. RELATED PARTY DISCLOSURES

The Company has a 5% participating interest in Foodco UK LLP, a limited liability partnership which is incorporated in England and Wales. Both the Director and shareholders of the Company have an interest in this LLP.

The share of the LLP's loss for the year was £6,167 (2015:£34,420). At the year end £83,168 (2015: £93,751) was owed to Foodco UK LLP. Also included in creditors are amounts loaned by the shareholders totalling £66,812 (2015:£50,061).

The administrative costs of the Company are borne by Foodco UK LLP.

The Director has a beneficial interest in the share capital of the Company by virtue of his interest in the shareholdings of Ridings Investments Ltd.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2016**

**7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Foodco Group PTY Ltd by virtue of it's majority shareholding.

FOODCO MANAGEMENT UK LTD (REGISTERED NUMBER: 04241284)

PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2016

	2016	2015
	£	£
<b>Income</b>	-	-
<b>Other income</b>		
Other participating interests	<u>(6,167)</u>	<u>(34,420)</u>
	<u>(6,167)</u>	<u>(34,420)</u>
<b>NET LOSS</b>	<u><u>(6,167)</u></u>	<u><u>(34,420)</u></u>

This page does not form part of the statutory financial statements