

Unaudited Financial Statements
for the Period 1 July 2022 to 31 March 2023
for
Kelsey Networks Limited
T/A
Kelseynet.IT

Kelsey Networks Limited (Registered number: 04240895)
T/A Kelseynet.IT

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for the Period 1 July 2022 to 31 March 2023

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Kelsey Networks Limited
T/A Kelseynet.IT

Company Information
for the Period 1 July 2022 to 31 March 2023

DIRECTORS: Mr Robert Marcel Crook
Mr Barry James Ruston
Mrs Suzanne Michelle Mason
Mr Patrick John Warren Woodall

SECRETARY: Mrs Suzanne Michelle Mason

REGISTERED OFFICE: 18 Bold Street
Warrington
Cheshire
WA1 1HP

REGISTERED NUMBER: 04240895 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

Kelsey Networks Limited (Registered number: 04240895)
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Abridged Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		16,705		19,778
CURRENT ASSETS					
Stocks		27,846		28,372	
Debtors		114,304		176,672	
Cash at bank and in hand		<u>214,481</u>		<u>111,555</u>	
		356,631		316,599	
CREDITORS					
Amounts falling due within one year		<u>103,275</u>		<u>115,694</u>	
NET CURRENT ASSETS			<u>253,356</u>		<u>200,905</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			270,061		220,683
CREDITORS					
Amounts falling due after more than one year			(25,921)		(31,003)
PROVISIONS FOR LIABILITIES	5		<u>(3,987)</u>		<u>(10,410)</u>
NET ASSETS			<u>240,153</u>		<u>179,270</u>
CAPITAL AND RESERVES					
Called up share capital	6		111		100
Share premium			49,939		-
Retained earnings			<u>190,103</u>		<u>179,170</u>
SHAREHOLDERS' FUNDS			<u>240,153</u>		<u>179,270</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Balance Sheet - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 13 December 2023 and were signed on its behalf by:

Mr Robert Marcel Crook - Director

Mr Barry James Ruston - Director

Notes to the Financial Statements
for the Period 1 July 2022 to 31 March 2023

1. STATUTORY INFORMATION

Kelsey Networks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Office equipment and fixtures	- Straight line over 6 years
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 9 (2022 - 9) .

Notes to the Financial Statements - continued
for the Period 1 July 2022 to 31 March 2023

4. TANGIBLE FIXED ASSETS

COST

At 1 July 2022	45,841
Additions	1,737
Disposals	(3,908)
At 31 March 2023	<u>43,670</u>

DEPRECIATION

At 1 July 2022	26,063
Charge for period	4,810
Eliminated on disposal	(3,908)
At 31 March 2023	<u>26,965</u>

NET BOOK VALUE

At 31 March 2023	<u>16,705</u>
At 30 June 2022	<u>19,778</u>

5. PROVISIONS FOR LIABILITIES

	2023	2022
	£	£
Deferred tax	<u>3,987</u>	<u>10,410</u>

**Deferred
tax**

	£
Balance at 1 July 2022	10,410
Credit to Statement of Income and Retained Earnings during period	(6,423)
Balance at 31 March 2023	<u>3,987</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,111	Ordinary 0.10p	10p	<u>111</u>	<u>100</u>

111 Ordinary 0.10p shares of 10p were issued during the period for cash of £ 11 .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.