

REGISTERED NUMBER: 04240895 (England and Wales)

**Unaudited Financial Statements**

**for the Year Ended 30 June 2019**

**for**

**Kelsey Networks Limited**

**T/A**

**Kelseynet.IT**

**Kelsey Networks Limited (Registered number: 04240895)**  
**T/A Kelseynet.IT**

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**Kelsey Networks Limited**  
**T/A Kelseynet.IT**

**Company Information**  
**for the Year Ended 30 June 2019**

**DIRECTORS:** Mr Robert Marcel Crook  
Mr Barry James Ruston

**SECRETARY:** Mrs Suzanne Michelle Mason

**REGISTERED OFFICE:** 18 Bold Street  
Warrington  
Cheshire  
WA1 1HP

**REGISTERED NUMBER:** 04240895 (England and Wales)

**ACCOUNTANTS:** DonnellyBentley Limited  
Chartered Accountants  
Hazlemere  
70 Chorley New Road  
Bolton  
Lancashire  
BL1 4BY

**BANKERS:** Royal Bank Of Scotland  
46-48 Deansgate  
Bolton  
BL1 1BH

**Kelsey Networks Limited (Registered number: 04240895)**  
**T/A Kelseynet.IT**

**Abridged Balance Sheet**  
**30 June 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,530		7,618
<b>CURRENT ASSETS</b>					
Stocks		5,741		7,835	
Debtors		78,152		65,973	
Cash at bank and in hand		<u>2,682</u>		<u>1,051</u>	
		86,575		74,859	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>47,676</u>		<u>53,977</u>	
<b>NET CURRENT ASSETS</b>			<u>38,899</u>		<u>20,882</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,429		28,500
<b>PROVISIONS FOR LIABILITIES</b>	6		<u>393</u>		<u>625</u>
<b>NET ASSETS</b>			<u>44,036</u>		<u>27,875</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>43,936</u>		<u>27,775</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>44,036</u>		<u>27,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Kelsey Networks Limited (Registered number: 04240895)**  
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**Abridged Balance Sheet - continued**  
**30 June 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 November 2019 and were signed on its behalf by:

Mr Robert Marcel Crook - Director

Mr Barry James Ruston - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 June 2019**

**1. STATUTORY INFORMATION**

Kelsey Networks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 10% on cost
Motor vehicles	- 25% on cost
Office Equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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**Notes to the Financial Statements - continued**  
**for the Year Ended 30 June 2019**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Totals £</b>
<b>COST</b>	
At 1 July 2018 and 30 June 2019	<u>31,344</u>
<b>DEPRECIATION</b>	
At 1 July 2018	23,726
Charge for year	<u>2,088</u>
At 30 June 2019	<u>25,814</u>
<b>NET BOOK VALUE</b>	
At 30 June 2019	<u>5,530</u>
At 30 June 2018	<u>7,618</u>

**5. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2019 £</b>	<b>2018 £</b>
Bank overdraft	<u>-</u>	<u>13,914</u>

**6. PROVISIONS FOR LIABILITIES**

	<b>2019 £</b>	<b>2018 £</b>
Deferred tax	<u>393</u>	<u>625</u>

	<b>Deferred tax £</b>
Balance at 1 July 2018	625
Provided during year	<u>(232)</u>
Balance at 30 June 2019	<u>393</u>

**7. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2019 £</b>	<b>2018 £</b>
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.