

	NOTE	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	3,116	4,729

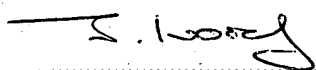
CURRENT ASSETS			
Stock		450	1,400
Debtors		20,310	16,795
Cash at bank		105,300	141,672
		-----	-----
		126,060	159,867
CREDITORS			
Amounts falling due within one year		40,640	47,015
		-----	-----
NET CURRENT ASSETS		85,420	112,852
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		88,536	117,581
		=====	=====
CAPITAL AND RESERVES			
Called up equity share capital	3	1	1
Profit and loss account		88,535	117,580
		-----	-----
Shareholders funds		88,536	117,581
		=====	=====

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 30th June 2016 the company was entitled to exemption from audit under sections 475 and 477 Companies Act 2006; and no member or members eligible to do so have deposited a notice requesting an audit within the specified time period.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 (duty to prepare individual company accounts and applicable accounting framework), and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The accounts were approved by the Board of Directors on 30th March 2017 and signed on its behalf by:-



J Ivory - Director

FRIDAY



A16 *A63CA10B* 31/03/2017 #48
COMPANIES HOUSE

NOTE 1

ACCOUNTING POLICIES

a. Basis of preparation of financial statements

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

b. Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

c. Tangible fixed assets and depreciation

Depreciation is provided on tangible assets at rates calculated to write off the cost of each asset, less any residual value, over its expected useful life on the following bases:-

Fixtures, fittings, tools & equipment	15% or 25% per annum on reducing balance
Motor vehicles	33.33% per annum on reducing balance

d. Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value.

Work in progress is valued at net realisable value, based on estimated selling price less estimated cost of completion.

e. Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard for Smaller Entities (effective January 2015).

NOTE 2

TANGIBLE FIXED ASSETS

	£
COST	
At 1 July 2015	22,062
Disposals	(875)

At 30 June 2016	21,187
	=====
ACCUMULATED DEPRECIATION	
At 1 July 2015	17,333
Disposals	(875)
Charge for year	1,613

At 30 June 2016	18,071
	=====
NET BOOK AMOUNT	
At 30 June 2016	3,116
	=====
At 30 June 2015	4,729
	=====

NOTE 3

CALLED UP SHARE CAPITAL

	2016 £	2015 £
Ordinary Shares of £1 each		
Allotted, called up and fully paid	1	1
	=====	=====

NOTE 4

CONTINGENT LIABILITIES

The company has granted a debenture over its assets and made a guarantee to National Westminster Bank plc in respect of group overdraft facilities totalling £100,000. At 30 June 2016 the contingent liability in respect of those liabilities was nil (2015 - nil).

NOTE 5

ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary of T.I. Holdings Limited.