

**REGISTERED NUMBER: 04239097 (England and Wales)**

**SARN ENTERPRISES LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE PERIOD 1 JULY 2015 TO 30 APRIL 2016**

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FOR THE PERIOD 1 JULY 2015 TO 30 APRIL 2016**

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**SARN ENTERPRISES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JULY 2015 TO 30 APRIL 2016**

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**DIRECTORS:** S H Howard  
A J Howard

**SECRETARY:** S H Howard

**REGISTERED OFFICE:** Giggleswick  
Speen Road  
North Dean  
High Wycombe  
Buckinghamshire  
HP14 4NL

**REGISTERED NUMBER:** 04239097 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2016**

|  |       | 2016             | 2015<br>as<br>restated<br>£ |
|--|-------|------------------|-----------------------------|
|  | Notes | £                |                             |
| <b>FIXED ASSETS</b>                          |       |                  |                             |
| Tangible assets                              | 2     | 6,098            | -                           |
| Investment property                          | 3     | 457,147          | 457,147                     |
|  |       | <u>463,245</u>   | <u>457,147</u>              |
| <b>CURRENT ASSETS</b>                        |       |                  |                             |
| Debtors                                      |       | 1,700,000        | 2                           |
| Cash at bank                                 |       | 15,458           | 1,000                       |
|  |       | <u>1,715,458</u> | <u>1,002</u>                |
| <b>CREDITORS</b>                             |       |                  |                             |
| Amounts falling due within one year          |       | (827,749)        | (458,147)                   |
| <b>NET CURRENT ASSETS/(LIABILITIES)</b>      |       | <u>887,709</u>   | <u>(457,145)</u>            |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>1,350,954</u> | <u>2</u>                    |
| <b>CAPITAL AND RESERVES</b>                  |       |                  |                             |
| Called up share capital                      | 4     | 2                | 2                           |
| Profit and loss account                      |       | 1,350,952        | -                           |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>1,350,954</u> | <u>2</u>                    |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2016**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 January 2017 and were signed on its behalf by:

S H Howard - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 JULY 2015 TO 30 APRIL 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for, Smaller Entities (effective January 2015).

**Turnover**

Sale of properties are recognised on completion if a legally binding contract has been exchanged. All deposits received for pre-sales are held as payments on account and are not recognised until the above conditions are satisfied.

Rental and sundry income is recognised in the period to which it relates.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment                      - 10% on cost

**Investment property**

The company's freehold investment properties are included in the fixed assets at their latest valuation plus subsequent additions at cost; surpluses and deficits on valuation are taken to revaluation reserve.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the director considers that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount might otherwise have been shown cannot be separately identified or qualified.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern**

The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern

**2. TANGIBLE FIXED ASSETS**

|                       | <b>Total<br/>£</b>  |
|-----------------------|---------------------|
| <b>COST</b>           |                     |
| Additions             | <u>6,776</u>        |
| At 30 April 2016      | <u>6,776</u>        |
| <b>DEPRECIATION</b>   |                     |
| Charge for period     | <u>678</u>          |
| At 30 April 2016      | <u>678</u>          |
| <b>NET BOOK VALUE</b> |                     |
| At 30 April 2016      | <u><u>6,098</u></u> |

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 1 JULY 2015 TO 30 APRIL 2016

3. INVESTMENT PROPERTY

**COST**

At 1 July 2015  
and 30 April 2016

**Total  
£**

**457,147**

**NET BOOK VALUE**

At 30 April 2016  
At 30 June 2015

**457,147**

**457,147**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

**2016**

2015  
as  
restated

**£**

**£**

2

Ordinary shares

£1

**2**

**2**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.