

COMPANY REGISTRATION NUMBER 4234757

**EXPONENT INTERNATIONAL LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**2ND JANUARY 2004**



**TENNANT LAND PARTNERS**

Chartered Accountants & Registered Auditors  
3 Grove Park Court  
Skipton Road  
Harrogate  
HG1 4DP

# **EXPONENT INTERNATIONAL LIMITED**

## **ABBREVIATED ACCOUNTS**

**PERIOD FROM 4TH JANUARY 2003 TO 2ND JANUARY 2004**

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**EXPONENT INTERNATIONAL LIMITED****INDEPENDENT AUDITORS' REPORT TO THE COMPANY****PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the period from 4th January 2003 to 2nd January 2004 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND THE AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



TENNANT LAND PARTNERS  
Chartered Accountants  
& Registered Auditors

3 Grove Park Court  
Skipton Road  
Harrogate  
HG1 4DP

28/09/2004

**EXPONENT INTERNATIONAL LIMITED****ABBREVIATED BALANCE SHEET****2ND JANUARY 2004**

	Note	2 Jan 04 £	£	3 Jan 03 £	£
<b>FIXED ASSETS</b>	<b>2</b>				
Tangible assets			47,720		50,528
<b>CURRENT ASSETS</b>					
Stocks		53,958		-	
Debtors		113,972		73,142	
Cash at bank and in hand		96,418		1,247	
		264,348		74,389	
<b>CREDITORS: Amounts falling due within one year</b>		440,930		270,411	
<b>NET CURRENT LIABILITIES</b>			(176,582)		(196,022)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(128,862)		(145,494)
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		100		100
Profit and loss account			(128,962)		(145,594)
<b>DEFICIENCY</b>			(128,862)		(145,494)

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 28 SEPT 2004



.....  
MR GAULKE

**EXPONENT INTERNATIONAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 4TH JANUARY 2003 TO 2ND JANUARY 2004****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Leasehold Property	-	Over the 12 year term of the lease
Fixtures & Fittings	-	20% per annum on cost
Equipment	-	33% per annum on cost

**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**EXPONENT INTERNATIONAL LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****PERIOD FROM 4TH JANUARY 2003 TO 2ND JANUARY 2004****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 4th January 2003	60,578
Additions	<u>9,441</u>
<b>At 2nd January 2004</b>	<u><b>70,019</b></u>
<b>DEPRECIATION</b>	
At 4th January 2003	8,362
Charge for period	<u>13,937</u>
<b>At 2nd January 2004</b>	<u><b>22,299</b></u>
<b>NET BOOK VALUE</b>	
<b>At 2nd January 2004</b>	<u><b>47,720</b></u>
At 3rd January 2003	<u><b>52,216</b></u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2 Jan 04</b>	<b>3 Jan 03</b>
	<b>£</b>	<b>£</b>
100 Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>

**Allotted, called up and fully paid:**

	<b>2 Jan 04</b>	<b>3 Jan 03</b>
	<b>No</b>	<b>No</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	<u><b>100</b></u>	<u><b>100</b></u>
	<u><b>100</b></u>	<u><b>100</b></u>

**4. ULTIMATE PARENT COMPANY**

Exponent Inc a company incorporated in the United States of America.