

REGISTERED NUMBER: 04232618 (England and Wales)

**Report of the Directors and
Unaudited Cessation Financial Statements
for the Year Ended
31 March 2023
for
Benfords Insulations Limited**

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP



Benfords Insulations Limited (Registered number: 04232618)

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for the Year Ended 31 March 2023**

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Benfords Insulations Limited

**Company Information
for the Year Ended 31 March 2023**

DIRECTORS:

A P Cox
W Searle
A J Whitehead

REGISTERED OFFICE:

Marshall House
West Street
Glenfield
Leicester
LE3 8DT

REGISTERED NUMBER:

04232618 (England and Wales)

ACCOUNTANTS:

The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Benfords Insulations Limited (Registered number: 04232618)

**Report of the Directors
for the Year Ended 31 March 2023**

The directors present their report with the financial statements of the company for the year ended 31 March 2023.

CESSATION OF TRADING

The company ceased trading on 10 February 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of insulation engineers. Trade ceased during the year, and at year end, the company was dormant.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2022 to the date of this report.

A P Cox
W Searle
A J Whitehead

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

..... *W Searle*
W Searle - Director

Date: *6/7/23*

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Benfords Insulations Limited**

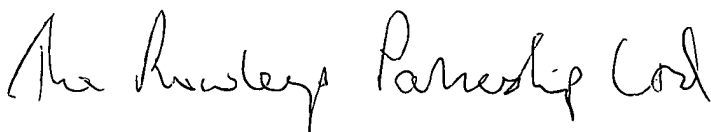
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Benfords Insulations Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Benfords Insulations Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Benfords Insulations Limited and state those matters that we have agreed to state to the Board of Directors of Benfords Insulations Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Benfords Insulations Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Benfords Insulations Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Benfords Insulations Limited. You consider that Benfords Insulations Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Benfords Insulations Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



The Rowleys Partnership Ltd
Chartered Accountants
Charnwood House
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LE19 1WP

Date: 6/7/23

This page does not form part of the statutory financial statements

Benfords Insulations Limited (Registered number: 04232618)

**Income Statement
for the Year Ended 31 March 2023**

| | Notes | 2023 £ | 2022 £ |
|---|-------|-----------|-----------|
| TURNOVER | | 126,689 | 495,212 |
| Cost of sales | | 194,439 | 442,367 |
| GROSS (LOSS)/PROFIT | | (67,750) | 52,845 |
| Administrative expenses | | 6,268 | 52,014 |
| | | (74,018) | 831 |
| Other operating income | | 70,038 | - |
| OPERATING (LOSS)/PROFIT | | (3,980) | 831 |
| Interest payable and similar expenses | | - | 77 |
| (LOSS)/PROFIT BEFORE TAXATION | | (3,980) | 754 |
| Tax on (loss)/profit | | - | - |
| (LOSS)/PROFIT FOR THE FINANCIAL YEAR | | (3,980) | 754 |

The notes form part of these financial statements

Benfords Insulations Limited (Registered number: 04232618)

**Balance Sheet
31 March 2023**

| | Notes | 2023 £ | £ | 2022 £ | £ |
|--|-------|------------|-------------|---------------|--------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 5 | | - | | 7,630 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | - | | 6,913 | |
| Cash at bank | | 807 | | 38,993 | |
| | | <u>807</u> | | <u>45,906</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 7 | 900 | | 49,649 | |
| | | <u>900</u> | | <u>49,649</u> | |
| NET CURRENT LIABILITIES | | | (93) | | (3,743) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>(93)</u> | | <u>3,887</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 8 | | 2 | | 2 |
| Retained earnings | | | (95) | | 3,885 |
| SHAREHOLDERS' FUNDS | | | <u>(93)</u> | | <u>3,887</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Benfords Insulations Limited (Registered number: 04232618)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 6/7/23 and were signed on its behalf by:

..... W Searle
W Searle - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Benfords Insulations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales tax. The following criteria must also be met before turnover is recognised:

Rendering of services

Turnover from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2022 - 8).

4. EXCEPTIONAL ITEMS

| | 2023 £ | 2022 £ |
|-------------------|---------------|-----------|
| Exceptional items | <u>70,038</u> | <u>-</u> |

During the year, £70,038 which was due to the parent company was written off. This related to various historic transactions dating back several years and was an exceptional, non-occurring items which had no impact on cash.

5. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|------------------------|------------------------------------|
| COST | |
| At 1 April 2022 | 29,850 |
| Disposals | <u>(29,850)</u> |
| At 31 March 2023 | <u>-</u> |
| DEPRECIATION | |
| At 1 April 2022 | 22,220 |
| Eliminated on disposal | <u>(22,220)</u> |
| At 31 March 2023 | <u>-</u> |
| NET BOOK VALUE | |
| At 31 March 2023 | <u>-</u> |
| At 31 March 2022 | <u>7,630</u> |

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 £ | 2022 £ |
|---------------|-----------|--------------|
| Other debtors | <u>-</u> | <u>6,913</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------------|------------|---------------|
| | £ | £ |
| Trade creditors | - | 6,090 |
| Amounts owed to group undertakings | - | 31,101 |
| Taxation and social security | - | 3,530 |
| Other creditors | 900 | 8,928 |
| | <u>900</u> | <u>49,649</u> |

8. CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid: | | | 2023 | 2022 |
|----------------------------------|-----------------|----------------|----------|----------|
| Number: | Class: | Nominal value: | £ | £ |
| 2 | Ordinary shares | £1 | <u>2</u> | <u>2</u> |

9. ULTIMATE PARENT UNDERTAKING

The ultimate parent company is Mellor Bromley Limited which is registered in England and Wales and the consolidated financial statements are available at Companies House.