

AMENDED.

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REGISTERED NUMBER: 04232618 (England and Wales)

Financial Statements
for the Year Ended
31 March 2018
for
Benfords Insulations Limited

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP



Benfords Insulations Limited

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for the Year Ended 31 March 2018**

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Benfords Insulations Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:

A P Cox
Mrs W Searle
A J Whitehead

REGISTERED OFFICE:

Marshall House
West Street
Glenfield
Leicester
LE3 8DT

REGISTERED NUMBER:

04232618 (England and Wales)

AUDITORS:

The Rowleys Partnership Ltd
Statutory Auditors
Chartered Accountants
Charnwood House
Harcourt Way
Meridian Business Park
Leicester
Leicestershire
LE19 1WP

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		5,332		
CURRENT ASSETS					
Debtors	5	49,059		1,924	
Cash at bank		59,140		94,224	
		<u>108,199</u>		<u>96,148</u>	
CREDITORS					
Amounts falling due within one year	6	<u>52,882</u>		<u>37,489</u>	
NET CURRENT ASSETS			<u>55,317</u>		<u>58,659</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,649</u>		<u>58,659</u>
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Retained earnings			<u>60,647</u>		<u>58,657</u>
SHAREHOLDERS' FUNDS			<u>60,649</u>		<u>58,659</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16/07/18 and were signed on its behalf by:


Mrs W Searle - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Benfords Insulations Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 6).

4. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
Additions	7,110
At 31 March 2018	7,110
DEPRECIATION	
Charge for year	1,778
At 31 March 2018	1,778
NET BOOK VALUE	
At 31 March 2018	5,332

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	34,796	1,516
Amounts owed by group undertakings	733	-
Other debtors	13,530	408
	<u>49,059</u>	<u>1,924</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	41,409	-
Amounts owed to group undertakings	819	28,394
Corporation tax	-	1,445
Social security and other taxes	4,574	-
Other creditors	480	-
Accruals and deferred income	5,600	7,650
	<u>52,882</u>	<u>37,489</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.3.18	31.3.17
Number:	Class:		£	£
2	Ordinary shares	£1	<u>2</u>	<u>2</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Craig Shevas FCCA ACA (Senior Statutory Auditor)
for and on behalf of The Rowleys Partnership Ltd

9. ULTIMATE PARENT UNDERTAKING

The parent company is Mellor Bromley Limited which is registered in England and Wales and the consolidated financial statements are available at Companies House.

Benfords Insulations Limited

Income Statement
for the Year Ended 31 March 2018

	Notes	31.3.18 £	31.3.17 £
TURNOVER		455,594	349,429
Cost of sales		<u>(343,295)</u>	<u>(268,956)</u>
GROSS PROFIT		112,299	80,473
Administrative expenses		<u>(112,188)</u>	<u>(73,247)</u>
OPERATING PROFIT		111	7,226
Interest receivable and similar income		<u>434</u>	<u>-</u>
PROFIT BEFORE TAXATION		545	7,226
Tax on profit		<u>1,445</u>	<u>(1,445)</u>
PROFIT FOR THE FINANCIAL YEAR		<u>1,990</u>	<u>5,781</u>
