

**UPGRADESYSTEM LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 5 APRIL 2023**

Holden Associates  
Qualified Accountants, Taxation & Business Growth Advisors  
V12 Merlin Park Ringtail Road  
Burscough Industrial Estate  
Ormskirk  
L40 8JY

**Upgradesystem Limited**  
**Balance Sheet**  
**As At 5 April 2023**

**Registered number:** 04227402

|  | <b>2023</b>  | <b>2022</b>  |
|--|--------------|--------------|
|  | <b>£</b>     | <b>£</b>     |
| Current assets                                 | 10,168       | 14,098       |
| Creditors: Amounts Falling Due Within One Year | (7,444 )     | (9,414 )     |
| <b>NET CURRENT ASSETS</b>                      | <b>2,724</b> | <b>4,684</b> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>   | <b>2,724</b> | <b>4,684</b> |
| Accruals and deferred income                   | (1,800 )     | (1,854 )     |
| <b>NET ASSETS</b>                              | <b>924</b>   | <b>2,830</b> |
| <b>CAPITAL AND RESERVES</b>                    | <b>924</b>   | <b>2,830</b> |

**Notes**

**1. General Information**

Upgradesystem Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04227402 . The registered office is Martland Mill, Mart Lane, Burscough, Lancashire, L40 0SD.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was:

|          | <b>2023</b> | <b>2022</b> |
|----------|-------------|-------------|
| Director | 1           | 1           |
|          | 1           | 1           |

**3. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

|                     | <b>As at 6 April<br/>2022</b> | <b>Amounts<br/>advanced</b> | <b>Amounts<br/>repaid</b> | <b>Amounts<br/>written off</b> | <b>As at 5 April<br/>2023</b> |
|---------------------|-------------------------------|-----------------------------|---------------------------|--------------------------------|-------------------------------|
|                     | <b>£</b>                      | <b>£</b>                    | <b>£</b>                  | <b>£</b>                       | <b>£</b>                      |
| Mr Stephen Frankish | -                             | 4,667                       | -                         | -                              | 4,667                         |

The above loan is unsecured, interest free and repayable on demand. The above loan was repaid in full on 24 November 2023.

**Upgradesystem Limited**  
**Balance Sheet (continued)**  
**As At 5 April 2023**

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For the year ending 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr Stephen Frankish

Director

24th November 2023

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.