

**UPGRADESYSTEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2018**

Holden Associates

Qualified Accountants, Business & Taxation Advisers

V12 Merlin Park, Ringtail Road
Burscough Industrial Estate
Ormskirk
Lancashire
L40 8JY

Upgradesystem Limited
Balance Sheet
As at 5 April 2018

Registered number: 04227402

	2018	2017
	£	£
Fixed assets	426	800
Current assets	14,296	6,119
Prepayments and accrued income	2,890	2,600
Creditors: Amounts Falling Due Within One Year	(16,503)	(8,235)
NET CURRENT ASSETS	683	484
TOTAL ASSETS LESS CURRENT LIABILITIES	1,109	1,284
Accruals and deferred income	(1,105)	(1,283)
NET ASSETS	4	1
CAPITAL AND RESERVES	4	1

Notes

1. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Office and administration	1	1
Director	1	1
	2	2

2. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

	As at 6 April 2017	Amounts advanced	Amounts repaid	Amounts written off	As at 5 April 2018
	£	£	£	£	£
Mr Stephen Frankish	4,370	-	4,370	-	-

The above loan is unsecured, interest free and repayable on demand.

3. General Information

Upgradesystem Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04227402. The registered office is Martland Mill, Mart Lane, Burscough, Lancashire, L40 0SD.

Upgradesystem Limited
Balance Sheet (continued)
As at 5 April 2018

For the year ending 5 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the micro-entity provisions in the Companies Act 2006, Pt. 15 and FRS 105 the Financial Reporting Standard applicable to the Micro-entities Regime.
- These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Stephen Frankish

15th November 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.