Registered number
04227402

Upgradesystem Limited

Abbreviated Accounts

5 April 2014

Upgradesystem Limited

Registered number: 04227402

Abbreviated Balance Sheet

as at 5 April 2014

	Notes		2014		2013
			£		£
Fixed assets					
Tangible assets	2		117		485
Current assets					
Debtors		8,184		6,429	
Cash at bank and in hand		8,378		15,750	
		16,562		22,179	
Creditors: amounts falling due within one year		(14,862)		(13,040)	
Net current assets			1,700		9,139
Net assets			1,817		9,624
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			1,816		9,623
Shareholder's funds			1,817		9,624

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

S P Frankish

Director

Approved by the board on 5 September 2014

Upgradesystem Limited

Notes to the Abbreviated Accounts

for the year ended 5 April 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33.33% straight line

Stocks

Work-in-progress is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets

	£
Cost	
At 6 April 2013	3,783
At 5 April 2014	3,783
Depreciation	
At 6 April 2013	3,298
Charge for the year	368
At 5 April 2014	3,666
Net book value	
At 5 April 2014	117
At 5 April 2013	485

3 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				

Ordinary shares	£1 each	1	1	1