

Company Registration No. 4221690 (England and Wales)

CTS (LONDON) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2015

CTS (LONDON) LIMITED

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CTS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		462		929
Tangible assets	2		1,609		1,524
			<u>2,071</u>		<u>2,453</u>
Current assets					
Stocks		5,301		5,101	
Debtors		3,794		3,388	
Cash at bank and in hand		9,051		6,152	
		<u>18,146</u>		<u>14,641</u>	
Creditors: amounts falling due within one year		<u>(18,806)</u>		<u>(12,119)</u>	
Net current (liabilities)/assets			<u>(660)</u>		<u>2,522</u>
Total assets less current liabilities			<u>1,411</u>		<u>4,975</u>
Provisions for liabilities			<u>(229)</u>		<u>(191)</u>
			<u>1,182</u>		<u>4,784</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,082		4,684
Shareholders' funds			<u>1,182</u>		<u>4,784</u>

CTS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 July 2015

Thomas Michael Pearce
Director

Company Registration No. 4221690

CTS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2014	7,000	6,616	13,616
Additions	-	400	400
	<u>7,000</u>	<u>7,016</u>	<u>14,016</u>
At 31 May 2015	7,000	7,016	14,016
Depreciation			
At 1 June 2014	6,071	5,092	11,163
Charge for the year	467	315	782
	<u>6,538</u>	<u>5,407</u>	<u>11,945</u>
At 31 May 2015	6,538	5,407	11,945
Net book value			
At 31 May 2015	462	1,609	2,071
	<u>929</u>	<u>1,524</u>	<u>2,453</u>
At 31 May 2014	929	1,524	2,453

CTS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>

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