

Company Registration No. 4221690 (England and Wales)

CTS (LONDON) LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016

CTS (LONDON) LIMITED

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CTS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

		2016		2015	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		462
Tangible assets	2		2,432		1,609
			<u>2,432</u>		<u>2,071</u>
Current assets					
Stocks		5,401		5,301	
Debtors		4,126		3,794	
Cash at bank and in hand		15,470		9,051	
		<u>24,997</u>		<u>18,146</u>	
Creditors: amounts falling due within one year		<u>(19,151)</u>		<u>(18,806)</u>	
Net current assets/(liabilities)			5,846		(660)
Total assets less current liabilities			8,278		1,411
Provisions for liabilities			<u>(411)</u>		<u>(229)</u>
			<u>7,867</u>		<u>1,182</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			7,767		1,082
Shareholders' funds			<u>7,867</u>		<u>1,182</u>

CTS (LONDON) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2016

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 5 August 2016

Thomas Michael Pearce
Director

Company Registration No. 4221690

CTS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% Straight line
Fixtures, fittings & equipment	10% Straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CTS (LONDON) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2016

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 June 2015	7,000	7,016	14,016
Additions	-	1,266	1,266
	<u>7,000</u>	<u>8,282</u>	<u>15,282</u>
At 31 May 2016	7,000	8,282	15,282
Depreciation			
At 1 June 2015	6,538	5,407	11,945
Charge for the year	462	443	905
	<u>7,000</u>	<u>5,850</u>	<u>12,850</u>
At 31 May 2016	7,000	5,850	12,850
Net book value			
At 31 May 2016	-	2,432	2,432
	<u>-</u>	<u>2,432</u>	<u>2,432</u>
At 31 May 2015	462	1,609	2,071
	<u>462</u>	<u>1,609</u>	<u>2,071</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

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