

**BECTON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Becton Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Becton Limited
Balance Sheet
As at 31 March 2022

Registered number: 04217275

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		150,000		150,000
			<u>150,000</u>		<u>150,000</u>
CURRENT ASSETS					
Debtors	4	55		55	
Cash at bank and in hand		<u>1,419</u>		<u>1,775</u>	
		1,474		1,830	
Creditors: Amounts Falling Due Within One Year	5	<u>(104,064)</u>		<u>(104,612)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(102,590)</u>		<u>(102,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>47,410</u>		<u>47,218</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			<u>(8,968)</u>		<u>(8,968)</u>
NET ASSETS			<u>38,442</u>		<u>38,250</u>
CAPITAL AND RESERVES					
Called up share capital	6		96		96
Revaluation reserve	7		38,231		38,231
Profit and Loss Account			<u>115</u>		<u>(77)</u>
SHAREHOLDERS' FUNDS			<u>38,442</u>		<u>38,250</u>

Becton Limited
Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Roger Whittle

Director

13 January 2023

The notes on pages 3 to 4 form part of these financial statements.

Becton Limited
Notes to the Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

These financial statements are presented in pound sterling which is the functional currency of the company.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.4. Financial Instruments

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially measured at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 4 (2021: 4)

3. Tangible Assets

	Land & Buildings
	£
Cost or Valuation	
As at 1 April 2021	150,000
As at 31 March 2022	150,000
Net Book Value	
As at 31 March 2022	150,000
As at 1 April 2021	150,000

The investment property has been revalued on a open market basis by the directors on 31 March 2022 at £150,000 (2021 - £150,000). The historical cost of the investment property is £102,801 (2021 - £102,801).

Becton Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

4. Debtors

	2022	2021
	£	£
Due within one year		
Prepayments and accrued income	55	55
	<u>55</u>	<u>55</u>

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
Trade creditors	(1)	(1)
Other taxes and social security	450	1,061
Other creditors	100,000	100,000
Accruals and deferred income	3,615	3,552
	<u>104,064</u>	<u>104,612</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	96	96

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2021	38,231
As at 31 March 2022	<u>38,231</u>

8. General Information

Becton Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04217275 . The registered office is Unit 3 Vista Place, Ingworth Road, Poole, Dorset, BH12 1JY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.