

REGISTERED NUMBER: 04217275 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

BECTON LIMITED

David Shores & Co Ltd
36a Station Road
New Milton
Hampshire
BH25 6JX

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BECTON LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2018

DIRECTORS:

R D Whittle
J R Dunford
P J Dunford
Mrs E Whittle

SECRETARY:

R D Whittle

REGISTERED OFFICE:

5 Milton Business Centre
Wick Drive
New Milton
Hampshire
BH25 6RH

REGISTERED NUMBER:

04217275 (England and Wales)

ACCOUNTANTS:

David Shores & Co Ltd
36a Station Road
New Milton
Hampshire
BH25 6JX

BALANCE SHEET
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Investment property	3		150,000		150,000
CURRENT ASSETS					
Debtors	4	55		55	
Cash at bank		<u>1,073</u>		<u>1,493</u>	
		1,128		1,548	
CREDITORS					
Amounts falling due within one year	5	<u>104,125</u>		<u>104,037</u>	
NET CURRENT LIABILITIES			<u>(102,997)</u>		<u>(102,489)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,003		47,511
PROVISIONS FOR LIABILITIES			<u>9,440</u>		<u>9,440</u>
NET ASSETS			<u><u>37,563</u></u>		<u><u>38,071</u></u>
CAPITAL AND RESERVES					
Called up share capital			96		96
Revaluation reserve			37,759		37,759
Retained earnings			<u>(292)</u>		<u>216</u>
SHAREHOLDERS' FUNDS			<u><u>37,563</u></u>		<u><u>38,071</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued

31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 August 2018 and were signed on its behalf by:

R D Whittle - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Becton Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

These accounts have been prepared on the going concern basis.

Turnover

Turnover represents the income arising from rent and maintenance charges, net of VAT. Turnover is recognised in line with the period over which the service is performed and is measured at the fair value of the consideration received or receivable.

Investment property

The leasehold investment property is held on the balance sheet at what the directors consider to be its fair value (open market value). Any surplus or deficit on revaluation is dealt with through profit and loss. No depreciation is provided in respect of the investment property.

3. INVESTMENT PROPERTY

The investment property has been valued based on the directors' valuation (equivalent to open market value) at the balance sheet date. The valuation has not been carried out by an independent valuer.

Fair value at 31 March 2018 is represented by:

	£
Valuation in 2002	102,801
Valuation in 2017	<u>47,199</u>
	<u>150,000</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Other debtors	<u>55</u>	<u>55</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	598	997
Other creditors	<u>103,527</u>	<u>103,040</u>
	<u>104,125</u>	<u>104,037</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2018

6. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	240	240
Between one and five years	1,200	1,200
In more than five years	234,420	234,660
	<u>235,860</u>	<u>236,100</u>

The financial commitments relate to ground rent charges under a 999 year lease running to January 3001.

7. RELATED PARTY DISCLOSURES

Two of the directors of Becton Limited are also directors of Deemrose Limited, a close trading company.

Becton Limited leased its premises to Deemrose Limited and the value of transactions for the year was £11,778 (2017 - £10,240).

Included in other creditors is £50,000 (2017 - £50,000) due to Mr & Mrs Whittle and £50,000 (2017 - £50,000) due to Mr & Mrs Dunford.

During the year the company paid interest at a rate of 9.5% on the loans, amounting to £2,260 (2017 - £2,260) to Mr R D Whittle, £2,375 (2017 - £2,260) to Mrs E Whittle and £4,520 (2017 - £4,750) to MMs P J Dunford

8. ULTIMATE CONTROLLING PARTY

The company is controlled by the Directors by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.