

Company Registration No 4214713 (England and Wales)

MADE SIMPLE GROUP LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 OCTOBER 2007

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MADE SIMPLE GROUP LIMITED

COMPANY INFORMATION

Directors	H Graham K Graham N H Minsky (Appointed 25 May 2006)
Secretary	A M Koe
Company number	4214713
Registered office	145-157 St John Street, 2nd Floor London EC1V 4PY
Accountants	Westbury 145-157 St John Street London EC1V 4PY
Business address	145-157 St John Street, 2nd Floor London EC1V 4PY

MADE SIMPLE GROUP LIMITED

CONTENTS

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 9

MADE SIMPLE GROUP LIMITED

DIRECTORS' REPORT

FOR THE PERIOD ENDED 31 OCTOBER 2007

The directors present their report and financial statements for the period ended 31 October 2007

Principal activities

The principal activity of the company continued to be that of provision of company formations and virtual office facilities together with ancillary services. On 5th April 2007 the Company changed its name from London Presence Limited to Made Simple Group Limited.

Directors

The following directors have held office since 1 May 2006

H Graham

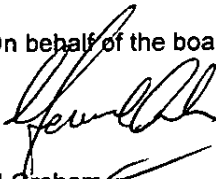
K Graham

N H Minsky

(Appointed 25 May 2006)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



H Graham

Director

29 August 2008

MADE SIMPLE GROUP LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF MADE SIMPLE GROUP LIMITED

In accordance with the terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of Made Simple Group Limited for the period ended 31 October 2007, set out on pages 3 to 9 from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 October 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Westbury
Westbury

Accountants

29 August 2008

145-157 St John Street
London
EC1V 4PY

MADE SIMPLE GROUP LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31 OCTOBER 2007

		Period ended 31 October 2007 £	30 April 2006 £
	Notes		
Turnover		3,183,661	1,261,668
Cost of sales		(1,077,435)	(368,615)
Gross profit		2,106,226	893,053
Distribution costs		(636,239)	(348,796)
Administrative expenses		(1,170,218)	(415,020)
Operating profit	2	299,769	129,237
Other interest receivable and similar income	3	16,621	47
Interest payable and similar charges		(25)	(3)
Profit on ordinary activities before taxation		316,365	129,281
Tax on profit on ordinary activities	4	(88,887)	(24,015)
Profit for the period	11	227,478	105,266

MADE SIMPLE GROUP LIMITED

BALANCE SHEET

AS AT 31 OCTOBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	6		43,308		21,622
Investments	7		31,432		-
			<u>74,740</u>		<u>21,622</u>
Current assets					
Debtors	8	175,923		57,494	
Cash at bank and in hand		283,305		229,003	
		<u>459,228</u>	-	<u>286,497</u>	
Creditors: amounts falling due within one year	9	<u>(526,506)</u>		<u>(155,493)</u>	
Net current (liabilities)/assets			<u>(67,278)</u>		<u>131,004</u>
Total assets less current liabilities			<u>7,462</u>		<u>152,626</u>
Capital and reserves					
Called up share capital	10		1,000		2
Share premium account	11		49,860		-
Other reserves	11		(60,000)		-
Profit and loss account	11		16,602		152,624
Shareholders' funds			<u>7,462</u>		<u>152,626</u>

MADE SIMPLE GROUP LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 OCTOBER 2007

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Approved by the Board for issue on 29 August 2008



H Graham
Director

MADE SIMPLE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% Straight Line

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value

2	Operating profit	2007	2006
		£	£
	Operating profit is stated after charging		
	Depreciation of tangible assets	21,714	5,795
	Directors' emoluments	160,000	-
		<u> </u>	<u> </u>
3	Investment income	2007	2006
		£	£
	Bank interest	9,151	47
	Other interest	7,470	-
		<u> </u>	<u> </u>
		16,621	47
		<u> </u>	<u> </u>
4	Taxation	2007	2006
		£	£
	Domestic current year tax		
	U K corporation tax	88,887	24,015
		<u> </u>	<u> </u>
	Current tax charge	88,887	24,015
		<u> </u>	<u> </u>

MADE SIMPLE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2007

5	Dividends	2007 £	2006 £
	Ordinary interim paid	363,500	-

6	Tangible fixed assets	Plant and machinery etc £
	Cost	
	At 1 May 2006	28,980
	Additions	43,400
	At 31 October 2007	72,380
	Depreciation	
	At 1 May 2006	7,358
	Charge for the period	21,714
	At 31 October 2007	29,072
	Net book value	
	At 31 October 2007	43,308
	At 30 April 2006	21,622

7	Fixed asset investments	Unlisted investments £
	Cost	
	At 1 May 2006	-
	Additions	31,432
	At 31 October 2007	31,432
	Net book value	
	At 31 October 2007	31,432

MADE SIMPLE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2007

8 Debtors	2007 £	2006 £
Trade debtors	49,792	56,186
Other debtors	126,131	1,308
	<u>175,923</u>	<u>57,494</u>
9 Creditors' amounts falling due within one year	2007 £	2006 £
Bank loans and overdrafts	4,333	-
Trade creditors	108,946	33,044
Taxation and social security	127,173	69,706
Other creditors	286,054	52,743
	<u>526,506</u>	<u>155,493</u>
10 Share capital	2007 £	2006 £
Authorised		
1,200 Ordinary of £1 each	<u>1,200</u>	<u>1,000</u>
Allotted, called up and fully paid		
2 Ordinary shares of £ each	-	2
290 Ordinary A shares of £ 1 each	290	-
70 Ordinary B shares of £ 1 each	70	-
140 Ordinary C shares of £ 1 each	140	-
115 Ordinary D shares of £ 1 each	115	-
58 Ordinary E shares of £ 1 each	58	-
200 Ordinary F shares of £ 1 each	200	-
70 Ordinary G shares of £ 1 each	70	-
57 Ordinary H shares of £ each	57	-
	<u>1,000</u>	<u>2</u>

MADE SIMPLE GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2007

11 Statement of movements on reserves

	Share premium account £	Other reserves (see below) £	Profit and loss account £
Balance at 1 May 2006	-	-	152,624
Profit for the period	-	-	227,478
Premium on shares issued during the period	49,860	-	-
Dividends paid	-	-	(363,500)
Movement during the period	-	(60,000)	-
Balance at 31 October 2007	<u>49,860</u>	<u>(60,000)</u>	<u>16,602</u>
Other reserves			
Reserves for own shares			
Reserve for own shares movement		(60,000)	
Balance at 31 October 2007		<u>(60,000)</u>	

12 Transactions with directors

At the period end sums of £ 113,334 (2006-£ Nil), £ 33,333 (2006-£ Nil), £ 13,333 (2006-£ Nil) were due to the directors H Graham, N Minsky and K Graham respectively included in other creditors

13 Control

There is no ultimate controlling party

14 Related party transactions

Service Charges of £ 189,000 (2006-£ 295,164) comprise of £ 6,000 (2006-£ 6,000) payable to Westbury Business Services Ltd in which H Graham and K Graham are common directors and £ 183,000 (2006-£ 289,164) payable to Westbury Partnership in which H Graham and K Graham are also partners

At the period end a sum of £ 19,241 (2006-£ 8,666) was due to Westbury Business Services Ltd included in Other creditors

At the period end a sum of £ 125,323 was due from Westbury Partnership included in Other Debtors

All transaction were carried on commercial terms and at arms length