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COMPANY REGISTRATION NUMBER 04206638

AUTOVOLKS (CARLISLE) LIMITED
ABBREVIATED ACCOUNTS
31 AUGUST 2015

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COMPANIES HOUSE

AUTOVOLKS (CARLISLE) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2015

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AUTOVOLKS (CARLISLE) LIMITED

ABBREVIATED BALANCE SHEET

31 AUGUST 2015

| | Note | 2015 £ | 2014 £ |
|---|----------|-----------------|-----------------|
| FIXED ASSETS | 2 | | |
| Tangible assets | | <u>120,000</u> | <u>120,000</u> |
| CREDITORS: Amounts falling due within one year | | <u>96,846</u> | <u>105,174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>23,154</u> | <u>14,826</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 2 | 2 |
| Revaluation reserve | | <u>34,200</u> | <u>34,200</u> |
| Profit and loss account | | <u>(11,048)</u> | <u>(19,376)</u> |
| SHAREHOLDERS' FUNDS | | <u>23,154</u> | <u>14,826</u> |

For the year ended 31 August 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on8.11.15....

Mrs C Barnes
Director



Company Registration Number: 04206638

The notes on page 2 form part of these abbreviated accounts.

AUTOVOLKS (CARLISLE) LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

| | Tangible Assets £ |
|---|----------------------------------|
| COST OR VALUATION | |
| At 1 September 2014 and 31 August 2015 | <u>120,000</u> |
| DEPRECIATION | <u>—</u> |
| NET BOOK VALUE | |
| At 31 August 2015 | <u>120,000</u> |
| At 31 August 2014 | <u>120,000</u> |

The freehold and leasehold land and buildings were revalued on the 31st August 2015 by the director. The valuation is based on current market value.

If these properties were sold for their revalued amounts it would be necessary to replace them with similar property, and rollover relief against tax on the gain would be available. Accordingly, no timing differences arise and no provision has been made for the deferred tax in respect of the revaluation.

3. SHARE CAPITAL

Allotted, called up and fully paid:

| | 2015 | | 2014 | |
|----------------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |