

Registered number: 04206638

AUTOVOLKS (CARLISLE) LIMITED

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

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COMPANIES HOUSE

AUTOVOLKS (CARLISLE) LIMITED
REGISTERED NUMBER: 04206638

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2011

	Note	£	2011 £	£	2010 £
FIXED ASSETS					
Tangible assets	2		120,000		120,000
CURRENT ASSETS					
Debtors		-		1,411	
Cash at bank		451		11,165	
		451		12,576	
CREDITORS: amounts falling due within one year	3	(53,396)		(42,953)	
NET CURRENT LIABILITIES			(52,945)		(30,377)
TOTAL ASSETS LESS CURRENT LIABILITIES			67,055		89,623
CREDITORS: amounts falling due after more than one year	4		(64,429)		(70,192)
NET ASSETS			2,626		19,431
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Revaluation reserve			34,200		34,200
Profit and loss account			(31,576)		(14,771)
SHAREHOLDERS' FUNDS			2,626		19,431

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2011 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 May 2015.

C Barnes
Director



The notes on pages 2 to 3 form part of these financial statements.

AUTOVOLKS (CARLISLE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of freehold property and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

1.5 Revaluation of tangible fixed assets

As permitted by the transitional provisions of the Financial Reporting Standard for Smaller Entities (effective April 2008) the company has elected not to adopt a policy of revaluation of tangible fixed assets. The company will retain the book value of land and buildings, previously revalued at 31 August 2010 and will not update that valuation.

2. TANGIBLE FIXED ASSETS

	£
Cost or valuation	
At 1 September 2010 and 31 August 2011	120,000
Depreciation	
At 1 September 2010 and 31 August 2011	-
Net book value	
At 31 August 2011	120,000
At 31 August 2010	120,000

AUTOVOLKS (CARLISLE) LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2011**

3. CREDITORS:

Amounts falling due within one year

Bank loans amounting to £5,618 (2010; £5,618) are secured by a charge over the assets of the company.

The director disputes the amount shown as owing to the bank and considers that the balance owing should be nil.

4. CREDITORS:

Amounts falling due after more than one year

Bank loans amounting to £64,429 (2009; £70,192) are secured by a charge over the assets of the company.

The director disputes the amount shown as owing to the bank and considers that the balance owing should be nil.

5. SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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