



**ALEXANDER JOHN TURNBULL LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31ST AUGUST 2002**

**Company Number: 4205279**



**ALEXANDER JOHN TURNBULL LIMITED**

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**ALEXANDER JOHN TURNBULL LIMITED**

**ABBREVIATED BALANCE SHEET**

**AS AT 31ST AUGUST 2002**

	Notes	2002 £	£
<b>Fixed Assets</b>			
Tangible assets	2		166,025
<b>Current Assets</b>			
Stocks		16,301	
Debtors		30,538	
Cash at bank and in hand		9,848	
		<u>56,687</u>	
<b>Creditors:</b> amounts falling due within one year	3	(282,969)	
<b>Net Current Liabilities</b>			<u>(226,282)</u>
<b>Total Assets Less Current Liabilities</b>			(60,257)
<b>Creditors:</b> amounts falling due after more than one year	3		<u>(5,611)</u>
			<u>(65,868)</u>
<b>Capital and Reserves</b>			
Called up share capital	4		1
Profit and loss account			<u>(65,869)</u>
<b>Shareholders' Funds</b>			<u>(65,868)</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form part of these accounts.

**ALEXANDER JOHN TURNBULL LIMITED**  
**ABBREVIATED BALANCE SHEET (CONTINUED)**  
**DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)**  
**FOR THE PERIOD ENDED 31ST AUGUST 2002**

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31 August 2002 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board

  
**J.A. Turnbull**  
Director

DATED: 17TH FEBRUARY 2003

The notes on pages 3 to 4 form part of these accounts.

**ALEXANDER JOHN TURNBULL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST AUGUST 2002**

**1 Principal Accounting Policies**

**1.1** The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

**1.2 Accounts**

Accounts have been prepared under the historical cost convention.

**1.3 Turnover**

Turnover is the amount receivable by the company, exclusive of VAT, for goods and services to outside customers.

**1.4 Tangible fixed assets and depreciation**

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	2% Straight Line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	10% Straight Line

**1.5 Hire purchase commitments**

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

**1.6 Stocks**

Stocks are valued by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items .

**1.7 Deferred taxation**

Provision is made for taxation deferred in respect of all material timing differences.

**1.8 Going Concern**

The accounts have been prepared on a going concern basis. The company incurred a loss after taxation for the period of £(65,869) and at the period end had net liabilities of £(65,868). The company is dependent upon the continued support of a connected company, John Turnbull (Hull) Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

**ALEXANDER JOHN TURNBULL LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST AUGUST 2002**

**2 Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
Additions	170,100
At 31 August 2002	<u>170,100</u>
<b>Depreciation</b>	
Charge for the period	4,075
At 31 August 2002	<u>4,075</u>
<b>Net book value</b>	
At 31 August 2002	<u><u>166,025</u></u>

**3 Creditors**

**2002  
£**

Secured creditors	<u>105,689</u>
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**4 Called up share capital**

**2002  
£**

<b>Authorised equity</b>	
1,000 Ordinary £1 shares	<u>1,000</u>
<b>Allotted, called up and fully paid</b>	
1 Ordinary £1 shares	<u><u>1</u></u>