

Company Registration No. 04205279 (England and Wales)

ALEXANDER JOHN TURNBULL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2014

SATURDAY



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23/05/2015
COMPANIES HOUSE

ALEXANDER JOHN TURNBULL LIMITED

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ALEXANDER JOHN TURNBULL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Tangible assets	2		111,075		113,245
Current assets					
Stocks		17,750		15,400	
Debtors		16,563		24,551	
Cash at bank and in hand		1,446		1,364	
		<u>35,759</u>		<u>41,315</u>	
Creditors: amounts falling due within one year	3	<u>(313,387)</u>		<u>(287,992)</u>	
Net current liabilities			<u>(277,628)</u>		<u>(246,677)</u>
Total assets less current liabilities			<u>(166,553)</u>		<u>(133,432)</u>
Creditors: amounts falling due after more than one year	4		-		(643)
			<u>(166,553)</u>		<u>(134,075)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(167,553)</u>		<u>(135,075)</u>
Shareholders' funds			<u>(166,553)</u>		<u>(134,075)</u>

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 21 May 2015



Alexander J. Turnbull
Director

Company Registration No. 04205279

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The accounts have been prepared on a going concern basis. The company made a loss after taxation for the year of £32,478 (2013 - loss after taxation of £19,669) and at the year end had net liabilities of £166,553 (2013 - £134,075). The company is dependent upon the continued support of two connected companies, Valleyview Associates Limited and Pipkin Properties Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	2% per annum on cost
Fixtures, fittings & equipment	Between 15% and 33% per annum on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 September 2013	190,251
Additions	3,052
	<hr/>
At 31 August 2014	193,303
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Depreciation	
At 1 September 2013	77,006
Charge for the year	5,222
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At 31 August 2014	82,228
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Net book value	
At 31 August 2014	111,075
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At 31 August 2013	113,245
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,044 (2013 - £21,065).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £643).

5 Share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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