

Registration number 04205279

Alexander John Turnbull Limited

Abbreviated accounts

for the year ended 31 August 2013

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Alexander John Turnbull Limited

**Abbreviated balance sheet
as at 31 August 2013**

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		113,245		112,411
Current assets					
Stocks		15,400		15,300	
Debtors		24,551		20,021	
Cash at bank and in hand		1,364		721	
		<u>41,315</u>		<u>36,042</u>	
Creditors: amounts falling due within one year	3	<u>(287,992)</u>		<u>(257,875)</u>	
Net current liabilities			<u>(246,677)</u>		<u>(221,833)</u>
Total assets less current liabilities			(133,432)		(109,422)
Creditors: amounts falling due after more than one year	4		<u>(643)</u>		<u>(4,984)</u>
Deficiency of assets			<u>(134,075)</u>		<u>(114,406)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(135,075)</u>		<u>(115,406)</u>
Shareholders' funds			<u>(134,075)</u>		<u>(114,406)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Alexander John Turnbull Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2013 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 28 May 2014 and signed on its behalf by

Alexander J. Turnbull
Director



Registration number 04205279

The notes on pages 3 to 4 form an integral part of these financial statements.

Alexander John Turnbull Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Financial Reporting Council..

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	2% of cost per annum
Fixtures, fittings and equipment	-	Between 15% and 33% of cost per annum

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

1.7. Going concern

The accounts have been prepared on a going concern basis. The company made a loss after taxation for the year of £19,669 (2012 - loss after taxation of £43,019) and at the year end had net liabilities of £134,075 (2012 - £114,406). The company is dependent upon the continued support of two connected companies, Valleyview Associates Limited and Pipkin Properties Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

Alexander John Turnbull Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2013**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 2012		184,178
Additions		6,073
At 31 August 2013		<u>190,251</u>
Depreciation		
At 1 September 2012		71,767
Charge for year		5,239
At 31 August 2013		<u>77,006</u>
Net book values		
At 31 August 2013		<u>113,245</u>
At 31 August 2012		<u>112,411</u>
 3. Creditors: amounts falling due within one year	 2013 £	 2012 £
Creditors include the following:		
Secured creditors	<u>21,065</u>	<u>23,591</u>
 4. Creditors: amounts falling due after more than one year	 2013 £	 2012 £
Creditors include the following:		
Secured creditors	<u>643</u>	<u>4,984</u>
 5. Share capital	 2013 £	 2012 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
 Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>