

Company Registration No. 04205279 (England and Wales)

ALEXANDER JOHN TURNBULL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

ALEXANDER JOHN TURNBULL LIMITED

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ALEXANDER JOHN TURNBULL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		107,068		107,042
Current assets					
Stocks		35,951		20,631	
Debtors		31,683		25,513	
Cash at bank and in hand		950		1,642	
		<u>68,584</u>		<u>47,786</u>	
Creditors: amounts falling due within one year	3	<u>(348,733)</u>		<u>(328,627)</u>	
Net current liabilities			<u>(280,149)</u>		<u>(280,841)</u>
Total assets less current liabilities			<u>(173,081)</u>		<u>(173,799)</u>
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(174,081)</u>		<u>(174,799)</u>
Shareholders' funds			<u>(173,081)</u>		<u>(173,799)</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 March 2017

Alexander J. Turnbull
Director

Company Registration No. 04205279

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts have been prepared on a going concern basis. The company made a profit after taxation for the year of £718 (2015 - loss after taxation of £7,246) and at the year end had net liabilities of £173,081 (2015 - £173,799). The company is dependent upon the continued support of two connected companies, Valleyview Associates Limited and Pipkin Properties Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold properties	2% per annum on cost
Fixtures, fittings & equipment	Between 15% and 33% per annum on cost

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets	Tangible assets
	£
Cost	
At 1 September 2015	193,550
Additions	4,491
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At 31 August 2016	198,041
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Depreciation	
At 1 September 2015	86,508
Charge for the year	4,465
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At 31 August 2016	90,973
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Net book value	
At 31 August 2016	107,068
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At 31 August 2015	107,042
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £18,851 (2015 - £19,327).

4 Share capital	2016	2015
	£	£
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
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