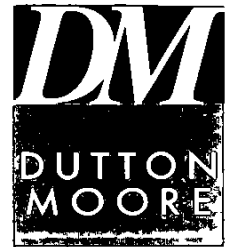


Registration number 04205279

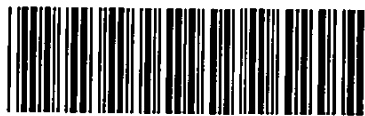


Alexander John Turnbull Limited

Abbreviated accounts

for the year ended 31 August 2011

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Alexander John Turnbull Limited

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Alexander John Turnbull Limited

**Abbreviated balance sheet
as at 31 August 2011**

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		113,584		120,027
Current assets					
Stocks		15,000		11,430	
Debtors		20,389		23,583	
Cash at bank and in hand		518		646	
		<u>35,907</u>		<u>35,659</u>	
Creditors: amounts falling due within one year	3	<u>(211,778)</u>		<u>(196,539)</u>	
Net current liabilities			<u>(175,871)</u>		<u>(160,880)</u>
Total assets less current liabilities			(62,287)		(40,853)
Creditors: amounts falling due after more than one year	4		<u>(9,100)</u>		<u>(12,996)</u>
Deficiency of assets			<u>(71,387)</u>		<u>(53,849)</u>
Capital and reserves					
Called up share capital	5		1,000		1,000
Profit and loss account			<u>(72,387)</u>		<u>(54,849)</u>
Shareholders' funds			<u>(71,387)</u>		<u>(53,849)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Alexander John Turnbull Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 August 2011**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2011 , and
- (c) that we acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by



Alexander J. Turnbull
Director

Registration number 04205279

The notes on pages 3 to 4 form an integral part of these financial statements.

Alexander John Turnbull Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Leasehold properties	-	2% of cost per annum
Fixtures, fittings and equipment	-	Between 15% and 33% of cost per annum

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock

Stock is valued at the lower of cost and net realisable value

1.6. Deferred taxation

Deferred tax is provided in full on all material timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax assets and liabilities are not discounted.

1.7. Going concern

The accounts have been prepared on a going concern basis. The company made a loss after taxation for the year of £17,538 (31 August 2010 - profit after taxation of £11,758) and at the year end had net liabilities of £71,387 (31 August 2010 - £53,849). The company is dependent upon the continued support of two connected companies, Valleyview Associates Limited and Pipkin Properties Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

Alexander John Turnbull Limited

**Notes to the abbreviated financial statements
for the year ended 31 August 2011**

2. Fixed assets		Tangible fixed assets £
Cost		
At 1 September 2010		178,308
Additions		204
At 31 August 2011		<u>178,512</u>
Depreciation		
At 1 September 2010		58,281
Charge for year		6,647
At 31 August 2011		<u>64,928</u>
Net book values		
At 31 August 2011		<u>113,584</u>
At 31 August 2010		<u>120,027</u>
3. Creditors: amounts falling due within one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>21,183</u>	<u>29,641</u>
4. Creditors: amounts falling due after more than one year	2011 £	2010 £
Creditors include the following		
Secured creditors	<u>9,100</u>	<u>12,996</u>
5. Share capital	2011 £	2010 £
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>