

ALEXANDER JOHN TURNBULL LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2005

Company Number: 4205279



ALEXANDER JOHN TURNBULL LIMITED

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ALEXANDER JOHN TURNBULL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST AUGUST 2005

	Notes	2005		2004	
		£	£	£	£
Fixed Assets					
Tangible assets	2		142,249		152,997
Current Assets					
Stocks		17,674		18,000	
Debtors		12,232		20,047	
Cash at bank and in hand		515		64,487	
		<u>30,421</u>		<u>102,534</u>	
Creditors: amounts falling due within one year	3	<u>(267,712)</u>		<u>(356,467)</u>	
Net Current Liabilities			<u>(237,291)</u>		<u>(253,933)</u>
			<u>(95,042)</u>		<u>(100,936)</u>
Capital and Reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>(96,042)</u>		<u>(101,936)</u>
Shareholders' Funds			<u>(95,042)</u>		<u>(100,936)</u>

The abbreviated financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form part of these accounts.

ALEXANDER JOHN TURNBULL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

DIRECTORS' STATEMENTS REQUIRED BY SECTION 249B(4)

FOR THE YEAR ENDED 31ST AUGUST 2005

In approving these abbreviated financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 August 2005 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

Approved on behalf of the Board

Alexander J. Turnbull
Director



DATED: 6TH FEBRUARY 2006

The notes on pages 3 to 5 form part of these accounts.

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2005

1 Principal Accounting Policies

1.1 The financial statements have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is set out below.

1.2 Accounts

Accounts have been prepared under the historical cost convention.

1.3 Turnover

Turnover is the amount receivable by the company, exclusive of VAT, for goods and services to outside customers.

1.4 Tangible fixed assets and depreciation

Fixed assets are stated at cost. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	2% Straight Line
Plant and machinery	-	15% Straight Line
Fixtures, fittings and equipment	-	20% Straight Line

1.5 Asset finance

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the repayments is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued by the directors at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items.

1.7 Deferred taxation

Provision is made for taxation deferred in respect of all material timing differences.

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2005

1.8 Going concern

The accounts have been prepared on a going concern basis. The company made a profit after taxation for the year of £5,894 (2004 - £3,176) and at the year end had net liabilities of £95,042 (2004 - £100,936). The company is dependent upon the continued support of a connected company, Valleyview Associates Limited, which the directors expect to be forthcoming and, in their opinion, it is appropriate to prepare the accounts on this basis.

2 Tangible fixed assets

	Total £
Cost	
At 1 September 2004	179,383
Additions	1,288
At 31 August 2005	<u>180,671</u>
Depreciation	
At 1 September 2004	26,386
Charge for the year	12,036
At 31 August 2005	<u>38,422</u>
Net book values	
At 31 August 2005	<u>142,249</u>
At 31 August 2004	<u>152,997</u>

3 Creditors

	2005 £	2004 £
Secured creditors	<u>8,278</u>	<u>75,117</u>

ALEXANDER JOHN TURNBULL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST AUGUST 2005

4	Called up share capital	2005	2004
		£	£
	Authorised equity		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	1,000 Ordinary £1 shares	<u>1,000</u>	<u>1,000</u>