

REGISTERED NUMBER: 04204915 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 APRIL 2017 TO 31 DECEMBER 2017
FOR
GENERATOR NPD LIMITED**

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for the Period 1 April 2017 to 31 December 2017

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GENERATOR NPD LIMITED

COMPANY INFORMATION

for the Period 1 April 2017 to 31 December 2017

DIRECTORS:

D S Longman
M Cottam

REGISTERED OFFICE:

Unit 5
Tenth Avenue
Zone 3 Deeside Industrial Park
Deeside
CH5 2UA

REGISTERED NUMBER:

04204915 (England and Wales)

ACCOUNTANTS:

McLintocks Partnership Limited
Chartered Accountants
2 Hilliards Court
Chester Business Park
Chester
Cheshire
CH4 9PX

ABRIDGED BALANCE SHEET

31 December 2017

	Notes	2017 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		98,300		80,601
			<u>98,300</u>		<u>80,601</u>
CURRENT ASSETS					
Stocks		762,855		463,833	
Debtors		178,131		689,859	
Cash at bank and in hand		<u>688,638</u>		<u>250,026</u>	
		1,629,624		1,403,718	
CREDITORS					
Amounts falling due within one year		<u>251,732</u>		<u>316,417</u>	
NET CURRENT ASSETS			<u>1,377,892</u>		<u>1,087,301</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,476,192		1,167,902
CREDITORS					
Amounts falling due after more than one year			(2,111)		(5,473)
PROVISIONS FOR LIABILITIES			<u>(18,677)</u>		<u>(15,314)</u>
NET ASSETS			<u><u>1,455,404</u></u>		<u><u>1,147,115</u></u>

The notes form part of these financial statements

ABRIDGED BALANCE SHEET - continued
31 December 2017

	Notes	2017 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			10,000		10,000
Retained earnings			<u>1,445,404</u>		<u>1,137,115</u>
SHAREHOLDERS' FUNDS			<u>1,455,404</u>		<u>1,147,115</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the period ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 June 2018 and were signed on its behalf by:

D S Longman - Director

M Cottam - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Period 1 April 2017 to 31 December 2017

1. STATUTORY INFORMATION

Generator NPD Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The reporting period is shorter than one year due to a commercial decision by the directors. As a result the comparative amounts in the financial statements (including the related notes) are not entirely comparable.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2017 to 31 December 2017

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2017 to 31 December 2017

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	
and 31 December 2017	<u>588</u>
AMORTISATION	
At 1 April 2017	
and 31 December 2017	<u>588</u>
NET BOOK VALUE	
At 31 December 2017	<u>-</u>
At 31 March 2017	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2017	162,127
Additions	43,038
Disposals	<u>(5,042)</u>
At 31 December 2017	<u>200,123</u>
DEPRECIATION	
At 1 April 2017	81,526
Charge for period	22,503
Eliminated on disposal	<u>(2,206)</u>
At 31 December 2017	<u>101,823</u>
NET BOOK VALUE	
At 31 December 2017	<u>98,300</u>
At 31 March 2017	<u>80,601</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 1 April 2017 to 31 December 2017

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
COST	
At 1 April 2017	
and 31 December 2017	<u>16,313</u>
DEPRECIATION	
At 1 April 2017	4,078
Charge for period	<u>2,294</u>
At 31 December 2017	<u>6,372</u>
NET BOOK VALUE	
At 31 December 2017	<u>9,941</u>
At 31 March 2017	<u>12,235</u>

6. SECURED DEBTS

HSBC Bank Plc has a charge over the company's assets and liabilities in relation to a property owned by Directors Cut Pension Trust.

7. RELATED PARTY DISCLOSURES

During the period, the company paid rent of £28,500 (2017: £38,000) to Directors Cut Pension Fund, of which the directors are beneficiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.