Registered number
04202354

J Campbell Construction Ltd

Abbreviated Accounts

31 May 2014

J Campbell Construction Ltd

Registered number: 04202354

Abbreviated Balance Sheet

as at 31 May 2014

	Notes		2014		2013
			£		£
Fixed assets					
Intangible assets	2		20,000		22,857
Tangible assets	3		18,161		23,205
			38,161		46,062
Current assets					
Stocks		340		425	
Debtors		89,375		150,312	
Cash at bank and in hand		52,006		22,985	
		141,721		173,722	
Creditors: amounts falling due within one year		(55,621)		(91,716)	
Net current assets			86,100		82,006
Total assets less current liabilities			124,261		128,068
Creditors: amounts falling due after more than one year			(4,998)		(6,997)
Provisions for liabilities			(2,776)		(3,596)
Net assets			116,487		117,475
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			116,387		117,375
Shareholder's funds			116,487		117,475

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

J Campbell Jnr

Director

Approved by the board on 10 February 2015

J Campbell Construction Ltd
Notes to the Abbreviated Accounts
for the year ended 31 May 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Intangible fixed assets

	£
Cost	
At 1 June 2013	28,571
At 31 May 2014	28,571
Amortisation	

	£
At 1 June 2013	5,714
Provided during the year	2,857
At 31 May 2014	8,571
Net book value	
At 31 May 2014	20,000
At 31 May 2013	22,857

3 Tangible fixed assets

	£
Cost	
At 1 June 2013	84,626
Additions	333
At 31 May 2014	84,959
Depreciation	
At 1 June 2013	61,421
Charge for the year	5,377
At 31 May 2014	66,798
Net book value	
At 31 May 2014	18,161
At 31 May 2013	23,205

4 Share capital

	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	100	100

5 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
[Director 1]				
[Loan 1]	-	2,102	-	2,102
	-	2,102	-	2,102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.