

Registration number 4201170

34SP.COM Limited

Abbreviated accounts

for the year ended 30 April 2003



34SP.COM Limited

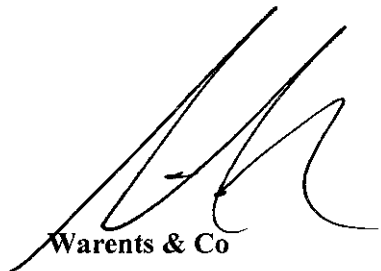
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34SP.COM Limited

**Accountants' report on the unaudited financial statements to the directors of
34SP.COM Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Warents & Co

**349 Bury Old Road
Prestwich
Manchester
M25 1PY**

Date: 28 November 2003

34SP.COM Limited

**Abbreviated balance sheet
as at 30 April 2003**

| | | 2003 | | 2002 | |
|---|--------------|-----------------|---------------|-----------------|--------------|
| | Notes | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 52,882 | | 27,983 |
| Current assets | | | | | |
| Debtors | | 32,827 | | 14,711 | |
| Cash at bank and in hand | | 16,312 | | 1,000 | |
| | | <u>49,139</u> | | <u>15,711</u> | |
| Creditors: amounts falling due within one year | | <u>(40,728)</u> | | <u>(34,164)</u> | |
| Net current assets/(liabilities) | | | 8,411 | | (18,453) |
| Net assets | | | <u>61,293</u> | | <u>9,530</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 61,193 | | 9,430 |
| Shareholders' funds | | | <u>61,293</u> | | <u>9,530</u> |

In preparing these abbreviated accounts we have relied on the exemptions for individual financial statements conferred by section Section A of Part 1 of the Companies Act 1985 on the grounds that the company is entitled to the benefit of those exemptions as a small sized company.

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

34SP.COM Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 30 April 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 April 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 November 2003 and signed on its behalf by



D Foster
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

34SP.COM Limited

Notes to the abbreviated financial statements for the year ended 30 April 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Reducing Balance

1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

| | Tangible fixed assets £ |
|------------------------|--|
| Cost | |
| At 1 May 2002 | 28,457 |
| Additions | 31,954 |
| At 30 April 2003 | 60,411 |
| Depreciation | |
| At 1 May 2002 | 474 |
| Charge for year | 7,055 |
| At 30 April 2003 | 7,529 |
| Net book values | |
| At 30 April 2003 | 52,882 |
| At 30 April 2002 | 27,983 |

34SP.COM Limited

**Notes to the abbreviated financial statements
for the year ended 30 April 2003**

..... continued

| 3. Share capital | 2003 | 2002 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of 1 each | <u>100</u> | <u>100</u> |