

Registered Number 04200893

ONLINE ELECTRICAL WHOLESALERS LIMITED

Abbreviated Accounts

30 April 2011

ONLINE ELECTRICAL WHOLESALERS LIMITED

Registered Number 04200893

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Called up share capital not paid		0	0
Fixed assets			
Tangible	2	<u>14,271</u>	<u>18,653</u>
Total fixed assets		14,271	18,653
Current assets			
Stocks		85,684	84,257
Debtors		117,453	81,979
Cash at bank and in hand		501	501
Total current assets		<u>203,638</u>	<u>166,737</u>
Prepayments and accrued income (not expressed within current asset sub-total)		12,442	11,082
Creditors: amounts falling due within one year		(250,302)	(178,194)
Net current assets		(34,222)	(375)
Total assets less current liabilities		<u>(19,951)</u>	<u>18,278</u>
Creditors: amounts falling due after one year			(0)
Provisions for liabilities and charges			(0)
Total net Assets (liabilities)		(19,951)	18,278
Capital and reserves			
Called up share capital		3	3
Profit and loss account		<u>(19,954)</u>	<u>18,275</u>
Shareholders funds		<u>(19,951)</u>	<u>18,278</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 January 2012

And signed on their behalf by:

Neil Waite, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2010	52,002
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>52,002</u>
Depreciation	
At 30 April 2010	33,349
Charge for year	4,382
on disposals	
At 30 April 2011	<u>37,731</u>
Net Book Value	
At 30 April 2010	18,653
At 30 April 2011	<u>14,271</u>