Registered Number:04199912

England and Wales

Essential Oils Direct Ltd

Unaudited Financial Statements

For the year ended 31 October 2020

Essential Oils Direct Ltd
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For the year ended 31 October 2020

Registered Number : 04199912

Essential Oils Direct Ltd
Statement of Financial Position
As at 31 October 2020

	Notes	2020	2019
		£	£
Fixed assets			
Property, plant and equipment	2	3,988	4,624
		3,988	**4,624**
Current assets			
Inventories	3	192,682	91,604
Trade and other receivables	4	17,011	9,389
Cash and cash equivalents		80,164	5,332
		289,857	**106,325**
Trade and other payables: amounts falling due within one year	5	(203,907)	(107,321)
Net current assets		**85,950**	**(996)**
Total assets less current liabilities		**89,938**	**3,628**
Net assets		**89,938**	**3,628**
Capital and reserves			
Called up share capital		2	2
Retained earnings		89,936	3,626
Shareholders' funds		**89,938**	**3,628**

For the year ended 31 October 2020 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 18 March 2021 and were signed by:

Mr David Freer Director

Essential Oils Direct Ltd
Notes to the Financial Statements
For the year ended 31 October 2020

Statutory Information

Essential Oils Direct Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 04199912.

Registered address:
Unit 13 Parkside Ind Estate Edge Lane Street
Royton
Oldham
Gtr Manchester
OL2 6DS

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment
Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

2. Property, plant and equipment

	Plant and Machinery £
Cost or valuation	
At 01 November 2019	20,355
Additions	361
At 31 October 2020	**20,716**
Provision for depreciation and impairment	
At 01 November 2019	15,731
Charge for year	997
At 31 October 2020	**16,728**
Net book value	
At 31 October 2020	**3,988**
At 31 October 2019	**4,624**

3. Inventories

	2020 £	2019 £
Stocks	192,682	91,604

4. Trade and other receivables

	2020	2019
	£	£
Trade debtors	8,581	1,492
Other debtors	8,430	7,897
	17,011	**9,389**

5. Trade and other payables: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdraft	-	11,770
Trade creditors	100,835	68,160
Taxation and social security	70,357	24,847
Other creditors	32,715	2,544
	203,907	**107,321**

6. Average number of persons employed

During the year the average number of employees was 2 (2019 : 2)