

REGISTERED NUMBER: 04197042 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Louise Jones Interiors Limited

**Contents of the Financial Statements
for the Year Ended 30 September 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Louise Jones Interiors Limited
Company Information
for the Year Ended 30 September 2018

DIRECTOR: Ms L E Jones

REGISTERED OFFICE: 1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER: 04197042 (England and Wales)

ACCOUNTANTS: Wolfson Associates Limited
1st Floor
314 Regents Park Road
Finchley
London
N3 2LT

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Property, plant and equipment	4		102,677		78,347
CURRENT ASSETS					
Inventories	5	48,568		48,905	
Debtors	6	444,702		232,467	
Cash at bank and in hand		5,439		63,259	
		<u>498,709</u>		<u>344,631</u>	
CREDITORS					
Amounts falling due within one year	7	<u>577,656</u>		<u>400,851</u>	
NET CURRENT LIABILITIES			<u>(78,947)</u>		<u>(56,220)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			23,730		22,127
PROVISIONS FOR LIABILITIES			<u>12,418</u>		<u>8,187</u>
NET ASSETS			<u>11,312</u>		<u>13,940</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>11,310</u>		<u>13,938</u>
SHAREHOLDERS' FUNDS			<u>11,312</u>		<u>13,940</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 June 2019 and were signed by:

Ms L E Jones - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. STATUTORY INFORMATION

Louise Jones Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 9) .

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2018**

4. PROPERTY, PLANT AND EQUIPMENT

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 October 2017	34,725	77,215	42,194	154,134
Additions	2,595	31,240	3,544	37,379
At 30 September 2018	<u>37,320</u>	<u>108,455</u>	<u>45,738</u>	<u>191,513</u>
DEPRECIATION				
At 1 October 2017	-	42,937	32,850	75,787
Charge for year	-	9,827	3,222	13,049
At 30 September 2018	<u>-</u>	<u>52,764</u>	<u>36,072</u>	<u>88,836</u>
NET BOOK VALUE				
At 30 September 2018	<u>37,320</u>	<u>55,691</u>	<u>9,666</u>	<u>102,677</u>
At 30 September 2017	<u>34,725</u>	<u>34,278</u>	<u>9,344</u>	<u>78,347</u>

5. INVENTORIES

	30.9.18	30.9.17
	£	£
Stocks	<u>48,568</u>	<u>48,905</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	256,096	172,908
Other debtors	45,485	43,333
Tax	3,010	3,010
Prepayments and accrued income	<u>140,111</u>	<u>13,216</u>
	<u>444,702</u>	<u>232,467</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	487,092	174,616
Taxation and social security	63,632	178,610
Other creditors	<u>26,932</u>	<u>47,625</u>
	<u>577,656</u>	<u>400,851</u>

8. OTHER FINANCIAL COMMITMENTS

There is a fixed and floating charge over all the company's assets which was granted by the director in favour of National Westminster Bank PLC.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

At 1st October 2017, the director's loan account had a credit of £269. During the year the director paid company expenses of £886. As a result, at the end of the year, the company owed £1,155 to the director.

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

10. RELATED PARTY DISCLOSURES

The company trades from the premises owned by the director. During the year, the company paid rent and service charges of £64,266 to the director.

11. CONTROLLING INTEREST

The company is controlled by the director by virtue of her 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.