

REGISTERED NUMBER: 04197042 (England and Wales)

**Unaudited Financial Statements for the Year Ended 30 September 2016**

**for**

**Louise Jones Interiors Limited**

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for the Year Ended 30 September 2016**

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**Louise Jones Interiors Limited**  
**Company Information**  
**for the Year Ended 30 September 2016**

**DIRECTOR:** Ms L E Jones

**REGISTERED OFFICE:** 1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**REGISTERED NUMBER:** 04197042 (England and Wales)

**ACCOUNTANTS:** Wolfson Associates Limited  
1st Floor  
314 Regents Park Road  
Finchley  
London  
N3 2LT

**Balance Sheet**  
**30 September 2016**

	Notes	30.9.16 £	£	30.9.15 as restated £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	3		33,495		55,364
<b>CURRENT ASSETS</b>					
Inventories	4	30,508		23,642	
Debtors	5	495,777		300,697	
Cash at bank and in hand		<u>86,830</u>		<u>158,319</u>	
		613,115		482,658	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>634,418</u>		<u>525,894</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(21,303)</u>		<u>(43,236)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			12,192		12,128
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(5,286)		(11,509)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(6,699)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>207</u>		<u>619</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>205</u>		<u>617</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>207</u>		<u>619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**30 September 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

Ms L E Jones - Director

**Notes to the Financial Statements**  
**for the Year Ended 30 September 2016**

**1. STATUTORY INFORMATION**

Louise Jones Interiors Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

**3. PROPERTY, PLANT AND EQUIPMENT**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 October 2015	55,081	39,000	33,326	127,407
Additions	9,830	-	1,882	11,712
Disposals	-	(39,000)	-	(39,000)
At 30 September 2016	<u>64,911</u>	<u>-</u>	<u>35,208</u>	<u>100,119</u>
<b>DEPRECIATION</b>				
At 1 October 2015	31,943	12,188	27,912	72,043
Charge for year	4,945	-	1,824	6,769
Eliminated on disposal	-	(12,188)	-	(12,188)
At 30 September 2016	<u>36,888</u>	<u>-</u>	<u>29,736</u>	<u>66,624</u>
<b>NET BOOK VALUE</b>				
At 30 September 2016	<u>28,023</u>	<u>-</u>	<u>5,472</u>	<u>33,495</u>
At 30 September 2015	<u>23,138</u>	<u>26,812</u>	<u>5,414</u>	<u>55,364</u>

**4. INVENTORIES**

	30.9.16	30.9.15 as restated
	£	£
Stocks	<u>30,508</u>	<u>23,642</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15 as restated
	£	£
Trade debtors	133,681	280,766
Other debtors	50,337	3,750
Directors' current accounts	96,787	-
Tax	3,010	15,686
Prepayments and accrued income	<u>211,962</u>	<u>495</u>
	<u>495,777</u>	<u>300,697</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 September 2016**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.16	30.9.15 as restated
	£	£
Hire purchase contracts	6,225	6,228
Trade creditors	391,842	228,345
Tax	56,053	37,504
Social security and other taxes	4,242	3,563
VAT	41,256	42,809
Other creditors	43,641	13,624
Amounts rcvd on account	79,823	188,546
Directors' current accounts	-	3,775
Accruals and deferred income	11,336	1,500
	<u>634,418</u>	<u>525,894</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.9.16	30.9.15 as restated
	£	£
Hire purchase contracts	<u>5,286</u>	<u>11,509</u>

**8. OTHER FINANCIAL COMMITMENTS**

There is a fixed and floating charge over all the company's assets which was granted by the director in favour of National Westminster Bank PLC.

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

At 1st October 2015, the director's loan account was in a credit balance of £3,775. During the year the director withdrew £100,562 from the company. As a result, the director owed £96,787 to the company. This was the highest amount it reached during the year. The director repaid £90,000 by 20th December 2016 to the company.

**10. CONTROLLING INTEREST**

The company is controlled by the director by virtue of her shareholding.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.